

ONSHORE PROPERTY & COST OF WELL CONTROL INSURANCE QUESTIONNAIRE



WITH YOU ALWAYS

Completion of this questionnaire does not obligate Oil Rig to accept risk. Coverage will commence only when Oil Rig gives notification of binding.

Dun% Bradstreet No. _____ Tax I.D.No. _____

Period of Insurance from _____ to _____

1. Complete name and current address of Insured:

Contact / Phone: _____

2. Additional Insureds and their relationship to the Primary Assured:

3. Loss Payees:

4. Describe Insured's business and/or interest with regard to onshore oil and gas drilling and/or equipment:

5. Insured is primarily a _____ drilling contractor _____ or _____ drilling contractor / operator or well service contractor _____ or _____ other (please describe) _____

6. How long in business? _____

7. Have there been any changes in ownership in the last 3 years?

8. Annual Receipts or Sales _____ Current Year _____

9. Type of contracts and percentage utilized:
 _____ Daywork _____ % _____ Footage _____ % _____ Turnkey _____ % _____

10. Anticipated fleet utilization for the next twelve months _____%

11. As respects Land Drilling Rings please provide electronic spreadsheet listing each rig the Insured has an ownership interest in and indicate the following:

- Name
- Manufacturer, Model Name and Serial No.
- Drilling Depth Rating
- Age
- Value(100%)
- Insured's Interest
- Basis of Value(RCV,ACV)
- What type of process/operation is rig used for? (drilling, workover/ servicing).
 Is rig truck or trailer mounted?

12. Any recent surveys or appraisals available? _____

13. Does Assured move rigs using owned vehicles or are they moved by public carriers?

14. The following are Risk Assessment Issues that need to be addressed as completely as possible for the exposures shown above:

ENVIRONMENT

- Areas of Operation, Average and Maximum well depths anticipated, where are rigs stored when not in use, what is the security arrangement at storage location?
- Do rigs operate in existing fields or "wildcat" exploratory fields?
- Type of wells to be drilled; oil, gas, sour gas, geothermal

EXTERNAL FACTORS

- Political risk/stability.
- Offshore/ Wet exposure, if any.

CONSTRUCTION AND CONDITION

LOSS CONTROL MEASURES

- Integrity of firewater supply (back-up system)
- Gas and fire detection equipment
- Emergency Shut Down valves, location and protection

MANAGEMENT

- Maintenance and inspection of key items
- Work permit procedures
- QA Procedure and Certification
- Safety commitment/loss record
- Emergency/contingency plan
- Monitoring of subcontractors
- Experience of Tool Pushers & Supervisors
- Crew experience and training

15. Limit of Liability (if different from Insured value)

_____ Per Occurrence
_____ Per Occurrence
Deductible. _____ Per Occurrence
_____ Per Occurrence

16. Has Physical Damage Insurance been purchased previously?

Yes _____ No _____

Previous carriers: _____

17. Has any Insurer ever canceled or refused to renew coverage? (if yes, give details)

18. Provide complete details with regard to any and all Land Rig Physical Damage losses (insured and uninsured) the Insured has suffered in the past five (5) years (include date, location, type of loss, original gross claim, Insured's interest or net claim, current status of claim).

19. Additional Remarks:

The person completing this application on behalf of all persons and / or entities for whom coverage is requested affirms that all the information contained herein is complete and correct to the knowledge of all persons and / or entities who may be covered.

Applicant: _____ Date: _____

Agent: _____ Date: _____

Name and address of Agent: _____

The information herein is for the purpose of obtaining a proposal or quotation for insurance from any one of several insurance companies and creates no obligation on the part of the Insured unless proposal or quotation is offered and accepted.

Onshore Property & Cost Of Well Control Insurance Schedule			
Description (include year manufactured)	Total Insurable Value	Assured' Interest	Net Insurable Value

Declaration:

The content of this form along with product benefits, terms/conditions and exclusions have been clearly explained to me. I/we have understood these and confirm to abide by the policy terms & conditions.

Signature of the Proposer : _____

Name & Signature of agent/intermediary: _____ Code: _____

Vernacular Declaration (Certification in case the proposer has signed in vernacular/thumb print):

The content of this form along with product benefits, terms/conditions and exclusions have been clearly explained by me in vernacular to the proposer who has understood and confirmed the same.

Signature/Thumb impression of the Proposer: _____

Name & Signature of agent/intermediary : _____

Agent Declaration:

I, _____ (Full Name) in my capacity as an Insurance Advisor/ Specified Person of the Corporate Agent/Authorized employee of the Broker/Relationship Officer, do hereby declare that I have explained all the contents of this Proposal Form, including the nature of the questions contained in this Proposal Form to the Proposer including statement(s), information and response(s) submitted by him/her in this Proposal Form to questions contained herein or any details sought herein will form the basis of the Contract of Insurance between the Company and the Proposer, if this Proposal is accepted by the Company for issuance of the Policy. I have further explained that if any untrue statement(s)/ information/response(s) is/are contained in this Proposal Form/including addendum(s), affidavits, statements, submissions, furnished/to be furnished, the Company shall have the right to vary the benefits which may be payable and further more if there has been a non-disclosure of any material fact, the policy issued to his/her favor pursuant to this Proposal may be treated by the Company as null and void and all premiums paid under the Policy may be forfeited to the company.

Prohibition of Rebates - Section 41 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015.

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 64 VB of the Insurance Act 1938

Commencement of risk cover under the policy is subject to receipt of premium by Tata AIG General Insurance Company Limited.

Tata AIG General Insurance Company Limited

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