

Gadget Care Policy Prospectus

Gadget Care Policy is an Insurance Policy providing for the cost of repair or replacement of the Covered Equipment(s) against Accidental Damage or Screen Damage and/or Burglary, Theft, Robbery and Misplacement covers

1. Who can take this Policy:

- 1.1. The Insured are the Manufacturers/Retailers and/or Distributors or Service Providers of Equipment(s) who are liable to repair or if not repairable, replace the Equipment under a service contract offered to their Customers

2. Eligibility criteria for Equipment that can be covered

- a. Equipment(s) must be legally manufactured or imported in India.
- b. Mobile Phone and Tablet Equipment must be enabled with location tracking application from OEM (or Manufacturer) and can be remotely locked through such tracking application. If lost, the Mobile Phone and Tablets are only eligible for Burglary, Theft, Robbery or Misplacement coverage. This eligibility condition does not apply to any other Equipment other than Mobile Phones and Tablets

3. Benefits under Gadget Care Policy for covered Equipment

A. Accidental Damage or Screen Damage (Only one of these coverages is applicable and would be specified in the Policy Schedule)

Accidental Damage: In case of Accidental Damage to the Equipment(s) during the Cover Period, We will pay the costs of repair of the Equipment(s) or if not repairable pay the cost of Replacement of the Equipment(s) not exceeding the Incident Limit and subject to the Maximum Number of Incident(s) per year, Deductible and Depreciation mentioned in the Policy Schedule.

Screen Damage: In case of Damage to the screen of the Equipment during the Cover Period, We will pay the costs of repair including replacement of the damaged screen not exceeding the Incident Limit and subject to the Maximum Number of Incident(s) per year and Deductible mentioned in the Policy Schedule.

- B. **Burglary, Theft, Robbery or Misplacement:** In case of loss of the Equipment due to Burglary, Theft, Robbery or Misplacement during the Cover Period, We will pay the cost of Replacement of the Equipment not exceeding the Incident Limit and subject to the Maximum Number of Incident(s) per year, Deductible and Depreciation mentioned in the Policy Schedule.

4. The following are applicable to the policy and can be selected as per the Insured's requirement:

- A. **Incident Limit:** There is a provision to select Incident Limit which will be our liability for any one incident, for Repair or Replacement of Equipment subject to the Depreciation and Deductible applicable.
- B. **Maximum Number of Incident (s) Per Year:** There is a provision to select the maximum number of incidents per year, claim will be payable for a covered Equipment.

5. Exclusions:

We will not be liable for, and no Indemnity will be provided, in respect of any loss arising caused by, occasioned by, attributable to or howsoever connected to the following:

1. Any fraudulent or wilful act.
2. Any damage caused by the process of deaning, dyeing or bleaching, restoring, servicing, preventative maintenance, adjustment, repair or misuse of the Equipment.
3. Any damage to the Equipment caused by a natural catastrophe, atmospheric or climatic conditions, normal wear and tear, manufacturing defects, moth, vermin or insects.
4. Any damage to the equipment caused by fire and explosion/implosion
5. Any cosmetic damage including but not limited to marring, scratching, discoloration or any type of damage or failure that doesn't affect how the Equipment works.
6. Any loss or damage to accessories used in connection with the Equipment that were not designed to be used specifically with such portable electrical or electronic equipment and which are not part of the covered Equipment.
7. Any loss suffered or cost incurred as a result of loss of value, loss of use, loss of personalized data, customized software, or information stored in memories, or any consequential loss (including but not limited to any economic loss or other loss of turnover, profits, business, goodwill or expected savings), legal liability except as set out elsewhere in this policy.
8. Any damage to the Equipment caused by any war, invasion, act of foreign enemy, hostilities or war like operation(whether declared or not), civil war, mutiny, rebellion, riot, strike, civil commotion, confiscation by the authorities, order of any government, public authority, or custom officials.
9. Any damage to the Equipment caused by nuclear, biological or chemical exposure.
10. The failure of the Equipment, or a part thereof, caused by electrical or mechanical defect.
11. Mysterious disappearance of any kind
12. Terrorism: This Policy exdudes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other se quence to the loss.
13. Any loss, damage, liability, expense, fines, penalties or any other amount directly or indirectly caused by, in connection with, or in any way involving or arising out of any of the following –including any fear or threat thereof, whether actual or perceived
14.
 - Any infectious disease, virus, bacterium or other microorganism (whether asymptomatic or not); or
 - Corona Virus (COVID-19) including any mutation or variation thereof; or
 - Pandemic or epidemic, as declared as such by the World Health Organization or a governmental health authority.
15. Any pre-existing damage to the Equipment.

6. Notice of claim:

To file a daim, You must immediately give notice to us of the loss or damage. If You do not give such notice on time, We can refuse to pay Your daim, We can, but need not, waive this condition, if We are satisfied that by reason of extreme hardship it was not possible for You to give such notice on time.

You can send the claim notification to Our office address mentioned below or call us at the 24x7 Toll free number or email us at the email id provided below:

Tata AIG General Insurance Company Limited.

15th Floor, Tower A, Peninsula Business Park, GK Marg, Lower Parel Mumbai, Maharashtra, INDIA 400 013

24X7 Toll Free No: 1800 266 7780

Fax: 022 6693 8170

Email: customersupport@tataaig.com

7. Cancellation:

7.1. You can cancel this Policy at any time by giving us 15 days notice. We will refund the premium after retaining premium on short period scale given below. This will be applicable for cancellation of Policy and cancellation of any covered Equipment from Coverage in the Policy. No refund of premium will be made on those Service Contracts/Equipments that have a claim reported under it or have a claim settled under it, prior to the date of cancellation.

3 Year Policy	Premium to be deducted
Cancellation of policy <= 6 months	25%
Cancellation of policy > 6 months & <= 1 Year	50%
Cancellation of policy >1 year & <=2 years	75%
Cancellation of policy >2 years & <=3 years	100%
2 Year Policy	
Cancellation of policy <= 6 months	25%
Cancellation of Policy > 6 months & <= 1 year	50%
Cancellation of policy >1 year & <=1.5 years	75%
Cancellation of Policy > 1.5 Years	100%
1 Year Policy	
Cancellation of policy <=3 months	25%
Cancellation of policy >3 months & <=6 months	50%
Cancellation of Policy > 6 months & <= 9 months	75%
Cancellation of policy > 9 months	100%

7.2. We may cancel this Policy by giving You 15 days' notice on the grounds of misrepresentation, fraud, non-disclosure of material facts or non-cooperation and We shall then refund a pro-rata portion of the premium for the remaining Policy Period. We shall not be liable for Service Contract offered by You after the cancellation date but all outstanding Contract offered by You prior to the date of cancellation and included in this Policy shall continue to be covered under the policy until such Contract terminates in accordance with its terms.

8. Renewal:

The Policy may be renewed with our consent, the benefits under the policy or/and the terms and conditions of the policy, including premium rate may be subject to change. We, however, are not bound to give notice that it is due for renewal. Unless renewed as herein provided, this Policy shall terminate at the expiration of the period for which premium has been paid / received. No renewal receipt shall be valid unless it is on the printed form of the Company and signed by an authorized official of the Company.

Prohibition of Rebate -Section 41 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015

1. No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of

premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

2. Any person making default in complying with the provisions of this section shall be liable for penalty which may extend to ten lakh rupees

Insurance is the subject matter of solicitation. Please read the policy wordings carefully, before concluding a sale.

Commencement of risk cover under the policy is subject to receipt of premium by Tata AIG General Insurance Company Limited.