



Tata AIG General Insurance Company Limited

Peninsula Business Park, Tower A, 15th Floor,
Ganpat Rao Kadam Marg,
Lower Parel, Mumbai - 400 013
Tel No. + 22 6669 9697
www.tataaig.com
IRDA Registration No. : 108
CIN : U85110MH2000PLC128425

15th February 2022

The Manager
Listing Department (Wholesale Debt Segment)
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

Sub: Redemption of Non-Convertible Debentures by exercise of a Call Option
(Intimation of Approval received from IRDAI)

Ref: Intimation of Outcome of Board meeting dated 26th October 2021 and 3rd February 2022.

BSE Security ID	Security Code	ISIN
852TAGICL27	956005	INE067X08018

Dear Sir/ Madam,

We refer to the captioned subject and our intimations dated 26th October 2021 and 3rd February 2022 on the “Outcome of Board Meetings” held on even days and wish to inform you that “The Insurance Regulatory and Development Authority of India” (“IRDAI”) vide its letter dated 14th February 2022 has accorded its approval to Tata AIG General Insurance Company Limited (“Company”) for redemption of the Non-Convertible Debentures (“NCDs”) (“Subordinated Debt”) issued under ISIN: INE067X08018 for Rs. 178 crores subject to the conditions mentioned therein. The Record Date for determining the eligible debentureholders for annual payment of interest and redemption in full of the principal outstanding amount on the said NCDs by exercise of a Call Option by the Company is 6th March 2022.

We request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Tata AIG General Insurance Company Limited

(Ashish Sarma)
Company Secretary

Encl: IRDAI Letter dated 14th February 2022.

CC:

Mr. Pranay Dubey Axis Trustee Services Ltd., The Ruby, 2 nd Floor (SW), 29, Senapati Bapat Marg, Dadar West, Mumbai -400 028.	Mr. Anurag Tripathi National Securities Depository Ltd. 4th Floor, Trade World-“A” Wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013	Ms. Ancy Parayil Central Depository Services (India) Ltd. Marathon Futurex, “A”- Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai 400013	Ms. Vani Ojasvi CRISIL Limited CRISIL House Central Avenue, Hiranandani Business Park, Powai, Mumbai- 400 076	Mr. Mayank Chheda ICRA Limited Building No. 8, 2nd Floor, Tower A, DLF Cyber City, Phase II, Gurugram -122002	Mr. Nilesh Bhandare NSDL Database Management Ltd. 4th Floor, Trade World-“A” Wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013
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भारतीय बीमा विनियामक और विकास प्राधिकरण
INSURANCE REGULATORY AND
DEVELOPMENT AUTHORITY OF INDIA

Date: 14th February, 2022

Ref: 42/F&A(Non-Life) GRS/OFC/01/2016-17/369

Mr. Neelesh Garg,
Chief Executive Officer,
Tata AIG General Insurance Co. Ltd.,
Peninsula Business Park, Tower A,
15th Floor, G.K. Marg,
Lower Parel, Mumbai – 400013.

Sir,

विषय: आईआरडीएआई (पूंजी के अन्य रूप) विनियम, 2015 के प्रावधानों के तहत अधीनस्थ Rs. 178 crore ऋण के मोचन के लिए अनुमोदन

Sub: Approval for redemption of subordinated debt of Rs. 178 crore under provisions of the IRDAI (Other Forms of Capital) Regulations, 2015

This has reference to your application dated 07.12.2021 seeking approval of the Authority for redemption of subordinated debt of Rs. 178 Crore.

2. The Authority hereby grants approval under Regulation 10 of IRDAI (Other Forms of Capital) Regulations, 2015 for the redemption of the subordinated debt up to Rs. 178 crore (Rupees One Hundred and Seventy-Eight Crore), subject to the compliance of the following conditions:

- The solvency of the insurer shall continue to be above the control level at all times;
- The call option shall be exercised only after completion of the five years from the date of issuance of the captioned Subordinate debt under reference;
- The insurer shall not exercise the call option at premium; and
- The insurer shall comply with all other applicable laws.

3. The approval shall remain valid for a period of 3 months from its date of completion of 5 years of issuance subordinate debt as stated at 2(b) above.

Yours faithfully,


14/02/2022

A. Ramana Rao
GM – F&A (NL)

