



**Tata AIG General Insurance Company Limited**  
Peninsula Business Park, Tower A, 15th Floor,  
Ganpat Rao Kadam Marg,  
Lower Parel, Mumbai - 400 013  
Tel No. + 22 6669 9697  
www.tataaig.com  
IRDA Registration No. : 108  
CIN : U85110MH2000PLC128425

16<sup>th</sup> February 2022

To,  
The Manager  
Listing Department (Wholesale Debt Segment)  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400001

**Sub: Intimation of Record Date**

**Ref: Intimations on Outcome of Board meetings dated 26<sup>th</sup> October 2021 and 3<sup>rd</sup> February 2022 and Intimation of Approval for redemption of NCDs received from IRDAI dated 15<sup>th</sup> February 2022.**

BSE Security ID	Security Code	ISIN	Issue Size
852TAGICL27	956005	INE067X08018	Rs. 178 crores

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of Tata AIG General Insurance Company Limited (“Company”) have fixed 6<sup>th</sup> March 2022 as the “Record Date” for ascertaining the beneficiary holding position in accordance with Regulation 60(1)/(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Regulations”). Accordingly, interest shall be payable to the eligible debentureholders based on data made available by NSDL /CDSL (“Depositories”) on the beneficiary holding position as at the close of 6<sup>th</sup> March 2022.

**Description of Debt Securities for Annual payment of Interest:**

ISIN No.	Record Date	Interest payment per Unit (In Rs.)	Interest payment Date	Coupon Rate	Interest Type
INE067X08018	6 <sup>th</sup> March 2022	85,200/-	21 <sup>st</sup> March 2022	8.52%	Annual basis at Actual/Actual (Day Count Convention)

**Redemption in full of the Principal amount of Outstanding Non-Convertible Debentures:**

We refer to our letters dated 26<sup>th</sup> October 2021 and 3<sup>rd</sup> February 2022 provided to you intimating the outcome of Board meetings held on even dates wherein the proposal for redemption in full of the principal amount of outstanding Non-Convertible Debentures (“NCDs”) issued under ISIN: INE067X08018 was approved subject to the approval of “The Insurance Regulatory and Development Authority of India” (“IRDAI”) and fixation of “Record Date” for redemption of NCDs and annual payment of interest to the eligible debentureholders for the said NCDs based on data made available by the depositories on the beneficiary holding position as at the close is fixed at 6<sup>th</sup> March 2022.

Pursuant to regulatory requirements, the Company had made an application to IRDAI seeking its approval for redemption in full of the principal amount of outstanding NCDs (“Subordinated Debt”). IRDAI vide its letter dated 14<sup>th</sup> February 2022 has accorded its approval to the Company for redemption in full of the principal amount of outstanding NCDs subject to the conditions mentioned therein and a copy of the said IRDAI approval letter has been provided to you vide our letter dated 15<sup>th</sup> February 2022.

Description of Debt Securities for redemption of the full outstanding principal amount:

ISIN No.	Record Date	Redemption payment per Unit (In Rs.)	Redemption payment Amount (In Rs.)	Redemption payment Date	Redemption Description
INE067X08018	6 <sup>th</sup> March 2022	10,00,000/- (Face Value Amount)	178,00,00,000/-	21 <sup>st</sup> March 2022	Redemption of NCDs is on the full principal outstanding amount by exercise of a Call Option pursuant to the terms of the Private Placement Offer Document dated 17 <sup>th</sup> March 2017 and IRDAI (Other Forms of Capital) Regulations, 2015.

The brief terms of issue of the said NCDs as mentioned in the Private Placement Offer Document dated 17<sup>th</sup> March 2017 are as under:

<b>Nature of Instrument</b>	Unsecured, Subordinated, Rated, Fully paid-up, Listed, Taxable, Redeemable and Non-Convertible Debentures issued under Private Placement basis.
<b>Issue Size</b>	Rs. 178 crores (Rupees One Hundred and Seventy Eight Crores only)
<b>Issue Date / Date of Allotment</b>	March 21, 2017
<b>Redemption Date</b>	March 21, 2027
<b>Call Option Date</b>	March 21, 2022
<b>Call Option Price</b>	Rs. 10,00,000/- per Debenture (Rupees Ten Lakhs per Debenture)
<b>Tenor</b>	10 years from the Deemed Date of Allotment.
<b>Coupon Rate</b>	8.52% per annum
<b>Coupon Payment Frequency</b>	Annually on 21 <sup>st</sup> March each year till maturity of NCDs.
<b>Coupon Type</b>	Fixed
<b>Call option</b>	At the end of 5 years (Five Years) from the deemed date of allotment. Such call option may be exercised by the Issuer with the prior approval of IRDAI and in accordance with the IRDAI Regulations.
<b>Credit Rating</b>	CRISIL AA+ and ICRA AA+
<b>Outstanding Principal Amount for redemption</b>	Rs. 178 crores

The date of redemption has been fixed as 21<sup>st</sup> March 2022 and the Debentureholders holding such debentures as on the Record date of 6<sup>th</sup> March 2022 in the records of the depositories shall be eligible for redemption amount. On exercise of "Call Option" by the Company, all of the NCDs issued under ISIN: INE067X08018 will be redeemed at their face value of Rs. 10,00,000/- each along with the interest amount accrued thereon as per the terms of issue.

The redemption amount including interest shall be paid on 21<sup>st</sup> March 2022 to Debentureholders holding such Debentures as on the "Record Date" by crediting such redemption amount to the Bank account appearing in the demat account of respective Debentureholders.

We request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

**For Tata AIG General Insurance Company Limited**

**(Ashish Sarma)**  
**Company Secretary**

**CC:**

Mr. Pranay Dubey Axis Trustee Services Ltd., The Ruby, 2 <sup>nd</sup> Floor (SW), 29, Senapati Bapat Marg, Dadar West, Mumbai -400 028.	Mr. Anurag Tripathi National Securities Depository Ltd. 4th Floor, Trade World-“A” Wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013	Ms. Ancy Parayil Central Depository Services (India) Ltd. Marathon Futurex, “A”- Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai 400013	Ms. Vani Ojasvi CRISIL Limited CRISIL House Central Avenue, Hiranandani Business Park, Powai, Mumbai- 400 076	Mr. Mayank Chheda ICRA Limited Building No. 8, 2nd Floor, Tower A, DLF Cyber City, Phase II, Gurugram -122002	Mr. Nilesh Bhandare NSDL Database Management Ltd. 4th Floor, Trade World-“A” Wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013
--	--	--	--	---	---