Proposal for Mega Risk Insurance

TATA AIG INSURANCE
WITH YOU ALWAYS

IMPORTANT NOTICE
Prohibition of Rebates (Section 41 of the Insurance Act 1938)

1. No person shall allow or offer to allow either directly or Indirectly as inducement to any Person to take out renew or continue an Insurance in respect of any kind of risk relating to lives or property in India any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept such rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.
2. Any person making default in complying with the provision of this section shall be punishable with fine which may extend to five hundred rupees only.

Name of the Insured _____

Additional Insured (Agreed Bank Clause) _____
(Include address)
_____
_____

Mailing Address _____
_____
_____ PINCODE_____

Period of Insurance desired From: _____ To: _____

Address of Location to be Insured _____
_____ PINCODE _____

Description of Business _____
_____
_____

Particulars of premises Age of structure – _____ years

Construction – Cement walls & roof / Cement walls & metal roof / Fully steel / cement wall & wooden tiled roof / Other (describe) _____

Situation – Within office complex / commercial complex / residential complex / industrial complex / stand alone premises

Location – Basement / below street level / Ground floor / _____ floor(s)

Fire Fighting facilities –
Hand held extinguishers only
Hand held extinguishers and Hydrants only
Hand held extinguishers and Sprinklers only
Hand held extinguishers, Hydrants and Sprinklers

Type of Security Features at the premises – _____

Previous Loss History

Coverage	Date	Cause	Amount (Rs)

The liability of the insurer shall be limited to those Coverage and Extensions stated hereunder and indemnity under the insurance shall be limited in the annual aggregate to the maximum amounts of the Limit of Liability specified herein.

Coverage Section	Particulars of Insured interest	Total Sum Insured/ Limit of Indemnity
A Material Damage	Building	Rs._____
	Contents (describe) _____	Rs._____
Loss Limits	• Flood and Storm perils • Earthquake • Location Limit	Rs. Rs. Rs.
B Business Interruption	Indemnity Period: Months	Rs. _____
C Inland Marine Transits	Total Transits during the policy period	Rs. _____
	Per sending / per bottom limit	Rs. _____
		Rs. _____
D Premises Liability	Legal Liability for third party death and/or third party bodily injury occurring and claimed during the Period of Insurance	Being the combined single indemnity limit (bodily injury and/or property damage) in respect of any one occurrence and in the aggregate of all occurrences during the Period of Insurance
E Terrorism Risk	Limit of liability	Rs. _____

Any one occurrence shall mean one loss/claim or a series of losses/claims arising out of one fortuitous event or cause.

Additional Coverage _____

Riders (Proposals) attached & included _____

Mega Risk Insurance Policy UIN No.: IRDAN108P0023V01100001

Additional Details (Mandatory):

Nationality: Indian ☐ Non – Indian ☐ If Non-Indian, please specify Country: .....

Type of Organization

Corporations ☐ Governments ☐ Non Governmental Organizations ☐ Society ☐ International Organization ☐ Trust ☐

Partnership ☐ Cooperatives ☐ Section 25 Company ☐

PAN Card Number: ☐☐☐☐☐☐☐☐☐☐

Sources of funds: Please tick appropriate box Salary ☐ Business ☐ Others (please specify)

Declaration:

1. I/we herby confirm that all premiums have been/will be paid from bonafide sources and no premiums have been/will be paid out of proceeds of crime related to any of the offence listed in Prevention of Money Laundering Act, 2002.
2. I understand that the Company has the right to call for documents to establish sources of funds.
3. The insurance company has right to cancel the insurance contract in case I am/ have been found guilty by any competent court of law under any of the statutes, directly or indirectly governing the prevention of money laundering in India.

I / We hereby declare that the statements made by me/ us herein and in attachments hereto are true to the best of my / our knowledge and belief and I/ We hereby agree that this Proposal shall form the basis of the insurance contract between me / us and Tata AIG General Insurance Company Ltd. (referred to as the Company). I / We further confirm that if any additions or alterations are carried out in the risk proposed for insurance herein after the submission of this Proposal then particulars of such shall be forthwith conveyed to the Company. I / We further agree that the submission of this Proposal to the Company and its receipt thereof shall not constitute an acceptance of the risk by the Company.

Date : Signature of Proposer :

Place : Name & Title of Signatory:

Payment Details Rs._____ vide CASH/Cheque No _____ Dated _____

Declaration:

The content of this form along with product benefits, terms/conditions and exclusions have been clearly explained to me. I/we have understood these and confirm to abide by the policy terms & conditions.

Signature of the Proposer: _____

Name & Signature of agent/intermediary: _____

Code: _____

Vernacular Declaration (Certification in case the proposer has signed in vernacular/thumb print):

The content of this form along with product benefits, terms/conditions and exclusions have been clearly explained by me in vernacular to the proposer who has understood and confirmed the same.

Signature/Thumb impression of the Proposer: _____

Name & Signature of agent/intermediary: _____

Intermediary Declaration:

I,_____ (Full Name) in my capacity as an Insurance Advisor/ Specified Person of the Corporate Agent/Authorized employee of the Broker/Relationship Officer, do hereby declare that I have explained all the contents of this Proposal Form, including the nature of the questions contained in this Proposal Form to the Proposer including statement(s), information and response(s) submitted by him/her in this Proposal Form to questions contained herein or any details sought herein will form the basis of the Contract of Insurance between the Company and the Proposer, if this Proposal is accepted by the Company for issuance of the Policy. I have further explained that if any untrue statement(s)/ information/response(s) is/are contained in this Proposal Form/including addendum(s), affidavits, statements, submissions, furnished/to be furnished, the Company shall have the right to vary the benefits which may be payable and further more if there has been a non-disclosure of any material fact, the policy issued to his/her favor pursuant to this Proposal may be treated by the Company as null and void and all premiums paid under the Policy may be forfeited to the company.

License No.(Intermediary/Corporate Agent/Broker/Relationship Officer) ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

Name of the specified Person and code ☐☐

Place: _____

Date: _____

_____
Signature of Agent

Mega Risk Insurance Policy UIN No.: IRDAN108P0023V01100001

Prohibition of Rebates - Section 41 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015

1. No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk elating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for penalty which may extend to ten lakh rupees.

Section 64 VB of the Insurance Act 1938

Commencement of risk cover under the policy is subject to receipt of premium by Tata AIG General Insurance Company Limited.