

ONSHORE PROPERTY & COST OF WELL CONTROL INSURANCE QUESTIONNAIRE



WITH YOU ALWAYS

Completion of this questionnaire does not obligate Oil Rig to accept risk.
Coverage will commence only when Oil Rig gives notification of binding

Dun% Bradstreet No. _____ Tax I.D.No. _____

Period of Insurance from _____ to _____

1. Complete name and current address of Insured:

Contact / Phone: _____

2. Additional Insureds and their relationship to the Primary Assured:

3. Loss Payees:

4. Describe Insured's business and/or interest with regard to onshore oil and gas drilling and/or equipment:

5. Insured is primarily a _____ drilling contractor _____ or _____ drilling contractor / operator or
well service contractor _____ or _____ other (please describe) _____

6. How long in business? _____

7. Have there been any changes in ownership in the last 3 years?

8. Annual Receipts or Sales _____ Current Year _____

9. Type of contracts and percentage utilized:
_____ Daywork _____ % _____ Footage _____ % _____ Turnkey _____ % _____

10. Anticipated fleet utilization for the next twelve months _____ %

11. As respects Land Drilling Rings please provide electronic spreadsheet listing each rig the Insured has an ownership interest in and indicate the following:

- Name
- Manufacturer, Model Name and Serial No.
- Drilling Depth Rating
- Age
- Value(100%)
- Insured's Interest
- Basis of Value(RCV,ACV,)
- What type of process/operation is rig used for? (drilling, workover/ servicing).
- Is rig truck or trailer mounted?

12. Any recent surveys or appraisals available? _____

13. Does Assured move rigs using owned vehicles or are they moved by public carriers?

14. The following are Risk Assessment Issues that need to be addressed as completely as possible for the exposures shown above:

ENVIRONMENT

- Areas of Operation, Average and Maximum well depths anticipated, where are rings stored when not in use, what is the security arrangement at storage location?
 - Do rigs operate in existing fields or "wildcat" exploratory fields?
 - Type of wells do be drilled; oil, gas, sour gas, geothermal
- _____

EXTERNAL FACTORS

- Political risk/stability.
 - Offshore/ Wet exposure, if any.
- _____

CONSTRUCTION AND CONDITION

LOSS CONTROL MEASURES

- Integrity of firewater supply (back-up syestem)
 - Gas and fire detection equipment
 - Emergency Shut Down valves, location and protection
- _____

MANAGMENT

- Maintenance and inspection of key items
 - Work permit procdures
 - QA Procedure and Certification
 - Safety commitment/loss record
 - Emergency/contingency plan
 - Monitoring of subcontractors
 - Experience of Tool Pushers & Supervisors
 - Crew experience and training
- _____

15. Limit of Liability (if different from lmsured value)

_____ Per Occurrence
_____ Per Occurrence
Deductible. _____ Per Occurrence
_____ Per Occurrence

Previous carriers: _____

19. Additional Remarks: _____

Name and address of Agent: _____

[illegible]

Declaration:

The content of this form along with product benefits, terms/conditions and exclusions have been clearly explained to me. I/we have understood these and confirm to abide by the policy terms & conditions.

Signature of the Proposer : _____

Name & Signature of agent/intermediary: _____ Code: _____

AML GUIDELINES

1. I/we hereby confirm that all premiums paid / payable in future will be from bonafide sources and not paid out of proceeds of crime and that such premiums are not disproportionate to my/our income. I / we understand that the Company has the right to call for documents to establish sources of funds and to cancel the insurance policy in case I / we are found guilty by any competent court of law under any of the statutes, directly or indirectly governing the prevention of money laundering law in India.
2. I / we are not Politically Exposed Persons * nor are their close relatives / family members / associates . I / we shall keep the company informed if we subsequently become a Politically Exposed Person / close relative / family member / associate of Politically Exposed Persons.

“Politically Exposed Persons” shall have the meaning assigned to it under Prevention of Money-Laundering (Maintenance of Records) Amendment Rules, 2023 as amended from time to time.”

PAN card number (Mandatory):

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Vernacular Declaration (Certification in case the proposer has signed in vernacular/thumb print):

The content of this form along with product benefits, terms/conditions and exclusions have been clearly explained by me in vernacular to the proposer who has understood and confirmed the same.

Signature/Thumb impression of the Proposer: _____

Name & Signature of agent/intermediary : _____

Agent Declaration:

I, _____ (Full Name) in my capacity as an Insurance Advisor/ Specified Person of the Corporate Agent/Authorized employee of the Broker/Relationship Officer, do hereby declare that I have explained all the contents of this Proposal Form, including the nature of the questions contained in this Proposal Form to the Proposer including statement(s), information and response(s) submitted by him/her in this Proposal Form to questions contained herein or any details sought herein will form the basis of the Contract of Insurance between the Company and the Proposer, if this Proposal is accepted by the Company for issuance of the Policy. I have further explained that if any untrue statement(s)/ information/response(s) is/are contained in this Proposal Form/including addendum(s), affidavits, statements, submissions, furnished/to be furnished, the Company shall have the right to vary the benefits which may be payable and further more if there has been a non-disclosure of any material fact, the policy issued to his/her favor pursuant to this Proposal may be treated by the Company as null and void and all premiums paid under the Policy may be forfeited to the company.

Prohibition of Rebates - Section 41 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015.

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 64 VB of the Insurance Act 1938

Commencement of risk cover under the policy is subject to receipt of premium by Tata AIG General Insurance Company Limited.

TATA AIG GENERAL INSURANCE COMPANY LIMITED

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