



**Tata AIG General Insurance Company Limited**

**PROPOSAL FORM FOR  
WRONGFUL CALLING OF GUARANTEE INSURANCE**

**SECTION A: PROPOSER**

1. Name of Proposer and Parent: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

Nationality of Proposer and Parent : \_\_\_\_\_

2. Describe the product and /or services which is the subject of the contract for which the guarantee is required:

\_\_\_\_\_

\_\_\_\_\_

**SECTION B: CONTRACT AND GUARANTEE INFORMATION**

1. Name of Buyer: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

Buyer's Country: \_\_\_\_\_

2. Type of guarantee to be covered:

Advance payment: \_\_\_\_\_

Bid: \_\_\_\_\_

Performance: \_\_\_\_\_

Maintenance or retention: \_\_\_\_\_

3. Type of contract requiring the guarantee:

Sales: \_\_\_\_\_

Service: \_\_\_\_\_

4. Guarantee as a percentage of Contract Value: \_\_\_\_\_

Value of Guarantee: \_\_\_\_\_

Date valid from: \_\_\_\_\_ Date valid to: \_\_\_\_\_

**TATA AIG General Insurance Company Limited**

Regd. Office: 15th Floor, Tower A, Peninsula Business Park, G. K. Marg, Lower Parel, Mumbai- 400013, Maharashtra, India.

TEL +91-22-66699696 FAX +91-22-66546464; Tata AIG Helpline 1800-266-7780;

IRDA Registration No. 108; CIN no. U85110MH2000PLC128425, Pan No.AABCT3518Q

website: [www.tataaig.com](http://www.tataaig.com); UIN No : IRDAN108P0013V01200102, Product Code : 6202



Limit requested: \_\_\_\_\_

Period requested: \_\_\_\_\_

5. Name and location of Local Bank providing guarantee (if any):

\_\_\_\_\_

Status of Local Bank (Central, Nationalized, Private, etc.):

\_\_\_\_\_

6. Name and location of bank giving Counter- Guarantee to Local Bank:

\_\_\_\_\_

7. Does the Guarantee reduce as work is completed or deliveries are made? If so, please provide details:

\_\_\_\_\_

8. Is the Buyer specifically required in the Contract to return the Guarantee for the cancellation on expiry?

\_\_\_\_\_

9. Is the guarantee issued according to the standards of the International Chamber of Commerce's Regulation 400 or some other internationally accepted standardization, and if so, which one?

\_\_\_\_\_

\_\_\_\_\_

10. Does the contract for which a guarantee is required contain the following clauses?

a. Termination Clause \_\_\_\_\_

b. Arbitration Clause \_\_\_\_\_

If yes, where it is to take place and under which laws?

\_\_\_\_\_

11. Has any external financing been obtained by the Buyer in connection with the contract? If so, from whom? (e.g., World Bank, AID, Eximbank, etc.)

\_\_\_\_\_

12. If insurance is requested for a Bid Guarantee, please answer the following questions:

a) i. Will you accept the general condition of the contract proposed in the call for tender?

\_\_\_\_\_

ii. Will your bid comply with the technical/performance specification and criteria specified in the call for tenders? If not, what alterations will you make or require?

\_\_\_\_\_

\_\_\_\_\_

**TATA AIG General Insurance Company Limited**

Regd. Office: 15th Floor, Tower A, Peninsula Business Park, G. K. Marg, Lower Parel, Mumbai- 400013, Maharashtra, India.

TEL +91-22-66699696 FAX +91-22-66546464; Tata AIG Helpline 1800-266-7780;

IRDA Registration No. 108; CIN no. U85110MH2000PLC128425, Pan No.AABCT3518Q

website: [www.tataaig.com](http://www.tataaig.com); UIN No : IRDAN108P0013V01200102, Product Code : 6202



b) Does the call for tenders expressly forbid any alterations or qualifications to either the contract conditions or to the technical specifications?

---

c) Do you have any reason to believe that any alteration to the call for the tenders is unacceptable to the Buyer?

---

### SECTION C: PROPOSER'S EXPERIENCE

1. Does the Proposer have previous experience with :

i) The Buyer? \_\_\_\_\_

ii) The Foreign Bank? \_\_\_\_\_

iii) The Host Country? \_\_\_\_\_

2. Does the Proposer have other types of exposure in the Host Country? If so, please describe:

---

---

3. Is this other exposure insured or otherwise secured? If so, by whom or how secured:

---

---

4. Does the Proposer have any overdues on any exposure in the Host Country as of the date of this Proposal? If so, please give details:

---

---

5. Has the Proposer had any disputes with the Buyer on any previous transactions? If so, give this details:

---

---

6. Is the Proposer aware of any instances where the Buyer has:

a. Called a guarantee: \_\_\_\_\_

b. Demanded an extension to the validity period on threat of calling guarantee?

---

#### TATA AIG General Insurance Company Limited

Regd. Office: 15th Floor, Tower A, Peninsula Business Park, G. K. Marg, Lower Parel, Mumbai- 400013, Maharashtra, India.

TEL +91-22-66699696 FAX +91-22-66546464; Tata AIG Helpline 1800-266-7780;

IRDA Registration No. 108; CIN no. U85110MH2000PLC128425, Pan No.AABCT3518Q

website: [www.tataaig.com](http://www.tataaig.com); UIN No : IRDAN108P0013V01200102, Product Code : 6202



7. Are any further contracts being considering with:

a. The Buyer? \_\_\_\_\_

b. The Host Country? \_\_\_\_\_

If so, please give details? \_\_\_\_\_

\_\_\_\_\_

8. Has the Proposer ever been asked to extend any previous guarantee? If so, give details:

\_\_\_\_\_

9. Has the Proposer had any problems with wrongful calling in the past? Losses? If so, please give details, including the Buyer's name:

\_\_\_\_\_

\_\_\_\_\_

10. Has the Proposer ever been declined coverage of this guarantee by any other insurer?

Yes \_\_\_\_\_ No \_\_\_\_\_

If so, by whom and state reasons:

\_\_\_\_\_

\_\_\_\_\_

11. Does the Proposer have any knowledge of any facts not readily available from the financial press which might give rise to a claim under the policy?

\_\_\_\_\_

\_\_\_\_\_

It is agreed that if such knowledge or information exists and has not been notified to the Company, any claim arising therefrom may be excluded from the proposed policy.

Copies of the following document where applicable must be submitted prior to the binding of any insurance coverage:

- a) Proposer's most recent Annual Report or 10K statement. Other material provided on the Proposer, Buyer or products is welcome.
- b) The Call for Tenders and Tender document;
- c) The contract or Sales Agreement;
- d) The Guarantee, the Counter-Guarantee and the Counter-Indemnity to be given to the Buyer, the Local Bank and the Bank;
- e) A copy of the debt instrument (e.g., Letter of Credit, Promissory Note or Bills of Exchange.)

**TATA AIG General Insurance Company Limited**

Regd. Office: 15th Floor, Tower A, Peninsula Business Park, G. K. Marg, Lower Parel, Mumbai- 400013, Maharashtra, India.

TEL +91-22-66699696 FAX +91-22-66546464; Tata AIG Helpline 1800-266-7780;

IRDA Registration No. 108; CIN no. U85110MH2000PLC128425, Pan No.AABCT3518Q

website: [www.tataaig.com](http://www.tataaig.com); UIN No : IRDAN108P0013V01200102, Product Code : 6202



The Company Agrees To Treat As Confidential All Matters Pertaining To This Proposal.

The content of this form along with product benefits, terms/conditions and exclusions have been clearly explained to me. I/we have understood these and confirm to abide by the policy terms & conditions.

Signature of the Proposer: \_\_\_\_\_

Name & Signature of agent/intermediary: \_\_\_\_\_

Code: \_\_\_\_\_

**Vernacular Declaration (Certification in case the proposer has signed in vernacular/thumb print):**

The content of this form along with product benefits, terms/conditions and exclusions have been clearly explained to me in vernacular to the proposer who has understood and confirmed the same.

Signature/Thumb impression of the Proposer: \_\_\_\_\_

Name & Signature of agent/intermediary: \_\_\_\_\_

**AML declaration**

1. I/We hereby confirm that all premiums have been/will be paid from bonafide sources and no premiums have been/will be paid out of proceeds of crime related to any of the offence listed in preventions of Money Laundering Act, 2002.

2. I understand that the insurance Company has the right to call for documents to establish sources of funds.

3. The insurance Company has right to cancel the insurance contract in case I am/have been found guilty by any competent court of law under any of the statutes, directly or indirectly governing the prevention of money laundering in India.

**Section 64 VB of the Insurance Act 1938**

Commencement of risk cover under the policy is subject to receipt of premium by Tata AIG General Insurance Company Limited

**Section 41 of Insurance Act, 2015 (Prohibition of rebates)**

1.No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer."

2. Any person making default in complying with the provisions of this section shall be liable for penalty which may extend to ten lakh rupees.

**Agent Declaration:**

I, \_\_\_\_\_ (Full Name) in my capacity as an Insurance Advisor/ Specified Person of the Corporate Agent/Authorized employee of the Broker/Relationship Officer, do hereby declare that I have explained all the contents of this Proposal Form, including the nature of the questions contained in this Proposal Form to the Proposer including statement(s), information and response(s) submitted by him/her in this Proposal Form to questions contained herein or any details sought herein will form the basis of the Contract of Insurance between the Company and the Proposer, if this Proposal is accepted by the Company for issuance of the Policy. I have further explained that if any untrue statement(s)/ information/response(s) is/are contained in this Proposal Form/including addendum(s), affidavits, statements, submissions, furnished/to be furnished, the Company shall have the right to vary the benefits which may be payable and further more if there has been a non-disclosure of any material fact, the policy issued to his/her favor pursuant to this Proposal may be treated by the Company as null and void and all premiums paid under the Policy may be forfeited to the company.

**License No. (Intermediary/ Corporate Agent/Broker/Relationship):** \_\_\_\_\_

**Name of the specified Person and code:** \_\_\_\_\_

**TATA AIG General Insurance Company Limited**

Regd. Office: 15th Floor, Tower A, Peninsula Business Park, G. K. Marg, Lower Parel, Mumbai- 400013, Maharashtra, India.

TEL +91-22-66699696 FAX +91-22-66546464; Tata AIG Helpline 1800-266-7780;

IRDA Registration No. 108; CIN no. U85110MH2000PLC128425, Pan No.AABCT3518Q

website: [www.tataaig.com](http://www.tataaig.com); UIN No : IRDAN108P0013V01200102, Product Code : 6202



Signing Of This Proposal Does Not Bind The Above To Complete The Insurance But It Is Agreed That This Proposal Shall Be The Basis Of The Insurance Should A Policy Be Issued And Will Be Attached To And From Part Of The Policy.

Please note that all indication given by underwriters are on a "Today's Rate" basis. Underwriters reserve the right to withdraw their indication or to revise the term at any time whatsoever. Cover can only be bound when an order to bind cover is accepted by underwriters, after the submission of all required information and documentation.

The Proposer Agrees Not To Disclose The Existence Of Any Policy Which May Be Issued To Any Outside Party Other Han The Insured's Professional. Advisor, Without The Prior Written Consent Of The Company.

Broker \_\_\_\_\_

Signed \_\_\_\_\_

Address \_\_\_\_\_

Title \_\_\_\_\_

\_\_\_\_\_

Corporation \_\_\_\_\_

Date \_\_\_\_\_

Date \_\_\_\_\_

The above authorized officer of the Proposer declares that, to the best of his/her knowledge, the statements set forth in this Proposal are true and no material information has been withheld.

**TATA AIG General Insurance Company Limited**

Regd. Office: 15th Floor, Tower A, Peninsula Business Park, G. K. Marg, Lower Parel, Mumbai- 400013, Maharashtra, India.  
TEL +91-22-66699696 FAX +91-22-66546464; Tata AIG Helpline 1800-266-7780;  
IRDA Registration No. 108; CIN no. U85110MH2000PLC128425, Pan No.AABCT3518Q  
website: [www.tataaig.com](http://www.tataaig.com); UIN No : IRDAN108P0013V01200102, Product Code : 6202