

Prospectus

I. Eligibility:

- Insured Person must be an Eligible Cardholder who have Eligible Cards that are valid, open and in good standing (not cancelled, suspended or delinquent) at the time of claim who shall be entitled to receive payment or such other benefit as is provided for in this Policy.
- Group: This is a Group Product where a Group should consist of persons who assemble together with a commonality of purpose or engaging in a common economic activity. No Group should be formed with the main purpose of availing insurance’.

II. Coverage:

We will pay the Eligible Cardholder whose Personal Property is permanently lost or stolen after he or she enters a Rideshare carrier and while traveling during a Covered Trip in the Rideshare carrier’s vehicle. The coverage ends each time the Eligible Cardholder reaches his or her destination prior to exiting the Rideshare carrier. Coverage is secondary to and in excess of amounts covered by the Rideshare carrier, the Authorized Rideshare Company, if any or any other insurance that covers the lost or stolen Personal Property.

We will pay the difference between the value of the amount claimed and the payments received from the Rideshare carrier, the Authorized Rideshare Company, if any. We will pay lesser of the following:

1. the actual purchase price of the item; or
2. the actual cash value of Personal Property when lost or stolen or
3. the cost to replace the item.

The maximum liability per Eligible Card shall not exceed the per incident and the annual aggregate Limit.

Premium: Premium will be calculated for each proposal based on the risk characteristics of the group members, number of card holders, per event and annual aggregate limit etc.

III. Important Exclusion:

A. Property.

We will not pay for any loss associated with the following personal property:

1. Contact lenses, hearing aids, artificial teeth, dental bridges or prosthetic limbs.
2. Money, securities, credit cards, cheques, traveler's cheques, visas, negotiable instruments.
3. Tickets, documents (travel or otherwise), keys, coins, deeds, bullion antique items, collectibles of any kind (such as items designed for people to collect or items that over time become collectible), stamps, perishables, consumables, silverware, furs, plants, shrubs, perfume, jewelry, art, rugs and carpets; animals; household furniture or rare or precious metals.
4. Items excluded under the Rideshare Carrier’s or Authorized Rideshare Company’s coverage.
5. Business Items i.e. items that are used in the purchase, sale, promotion, or distribution of goods or services (including but not limited to manuals, software, data, facsimile, samples, collateral materials, etc.).
6. Sporting equipment or musical instruments.
7. All types of stored data or music including, but not limited to, computer software, DVDs, video cassettes, CDs, audio cassettes, and film.

B. Losses.

We will not cover following losses for lost or stolen Personal Property:

1. Arising out of Lawful confiscation by the Police, Government Agencies, Courts or other empowered authorities;
2. On any conveyance which is hired or used for sport, contest, or recreational activity, or is operated

- or maintained for the purpose of sport, gamesmanship, contest, sightseeing, observatory or recreational activity, regardless of whether such conveyance is licensed.
3. Resulting from the Eligible Cardholder's intentional, negligent acts or omissions, willful, criminal or fraudulent act.
 4. Losses arising from illegal activities or acts, customs official, items of contraband.

IV. Key Policy Conditions:

1. Individual Termination Date

An Eligible Cardholder's coverage and Benefits under this Policy shall terminate on the earliest of:

- a. the date the Eligible Cardholder no longer qualifies as an Eligible Cardholder;
- b. the date the Eligible Card is determined to be ineligible by the Issuer;
- c. the date the Issuer ceases to participate in the Policy;
- d. the date the Issuer ceases to pay premium; or
- e. the date the Policy is terminated/ cancelled or expired.

The Company shall not be liable for any claim incurred post such individual termination date.

2. Duties After Loss

The Eligible Cardholder must provide:

1. Intimation to the Company within 24 hours of discovering loss. Failure to furnish such intimation within the time required shall not invalidate nor reduce any Claim if the Insured Person can satisfy The Company that it was not reasonably possible for the Insured Person to give proof within such time. The Company may relax these timelines only in special circumstances and for the reasons beyond the control of the Insured Person.

To file a Claim send a notification to:

Tata AIG General Insurance Company Limited.
Claims Department

Tata AIG General Insurance Co. Ltd.,
A-501, 5th Floor, Building No.4,
Infinity Park, Gen. A.K. Vaidya Marg,
Dindoshi, Malad (East)
Mumbai 400 097
Email: customersupport@tataaig.com
24X7 Toll Free No: 1800 266 7780

2. A signed and duly filled claim form no later than thirty (30) days from the date of the loss incident.
3. A copy of a claim or report filed with the Authorized Rideshare Company and result of their investigation;
4. A copy of the Authorized Rideshare Company receipt showing the details of the trip including date, time and fare payment made;
5. First Information Report, in case of theft
6. Proof of Ownership of lost/stolen personal property
7. Any Other relevant documents to substantiate the loss, if any.

Please note, that We may require additional information at times in order to process the Claim. It is the Insured Person's responsibility to provide this information or else the Claim may not be processed. For assistance in filing a Claim, please contact the numbers listed below.

3. Admissibility of Claim: any claim to be admissible under this Policy, the Date of loss should be within the

Tata AIG General Insurance Company Limited - Registered Office: Peninsula Business Park, Tower A, 15th Floor, G.K. Marg,
Lower Parel, Mumbai – 400013, Maharashtra, India
24X7 Toll Free No: 1800 266 7780 Fax: 022 6693 8170 Email: customersupport@tataaig.com Website: www.tataaig.com
IRDA of India Registration No: 108 CIN:U85110MH2000PLC128425

- Policy Period unless otherwise provided.
- 4. **Payment of Claims:** All payments to be made by the Insurer shall be paid to Eligible Cardholders in the Territory and such payments shall be subject to the laws and regulations then in effect in the Territory. The Company shall be under no obligation to make any payment under this Policy unless the Company has received all premium payments in full before the commencement of risk under the policy.
 - 5. **Claim Settlement (Provision of Penal Interest)**
 - a. The Company shall settle or reject a claim within 30 days from the date of receipt of last necessary document.
 - b. In the case of delay in the payment of a claim, the Company shall be liable to pay interest to the Eligible Cardholder from the date of receipt of last necessary document to the date of payment of claim at a rate 2% above the bank rate.
 - 6. **Pair and Set:** Where an item lost or Stolen forms part of a pair or set, the Company will pay lesser of the value of any particular part which may be lost or Stolen or the proportionate value that the lost or Stolen item bears to the value of the pair or set.
 - 7. **Cancellation:**
 - a. Policyholder may cancel this Policy by giving the Company 15 days written notice and the Company shall then refund a portion of the premium as mentioned below. However, if Eligible Cardholder has made any claim on this Policy before the cancellation date then no refund of premium will be given for that Eligible cardholder.

Cancellation of Policy within (from inception)	Refund %
3 months	60%
3 Months to 6 months	30%
More than 6 months	0%

- b. The Company may cancel this Policy by giving Policyholder 15 days written notice and the Company shall then refund a pro-rata portion of the premium for the remaining Policy Period.
- 8. **Renewal:** The Policy may be renewed with our consent, the benefits under the policy or/and the terms and conditions of the policy, including premium rate may be subject to change. We, however, are not bound to give notice that it is due for renewal. Unless renewed as herein provided, this Policy shall terminate at the expiration of the period for which premium has been paid / received. No renewal receipt shall be valid unless it is on the printed form of the Company and signed by an authorized official of the Company.

Prohibition of Rebates - Section 41 of the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015:

- 1. No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

2. Any person making default in complying with the provisions of this section shall be liable for penalty which may extend to ten lakh rupees.

Disclaimer:

Insurance is the subject matter of solicitation. For more details on benefits, risk factors, terms and conditions, please read the policy wordings carefully, before concluding a sale.

Section 64 VB of the Insurance Act 1938:

Commencement of risk cover under the policy is subject to receipt of premium by Tata AIG General Insurance Company Limited.