

## Prospectus

### Suitability

- a) This policy covers persons in the age group wherein entry age is from 18 years upto 70 years. Policy is however renewable upon payment of premium.
- b) The policy will be issued annually.
- c) The Plan mainly covers the earning member of the household.
- d) The Plan offers flexible options to choose from, with monthly income benefits ranging from Rs.10,000/- to Rs.35,000/- for a period of 5 to 20 years. You can select the option based on your expected monthly expenditure.
- e) Such monthly payments will be given as per the period chosen by You provided claim is considered for settlement.

### Salient Features & Benefits

- a. Accidental Death - We will pay if the Injury to you results in loss of life. The loss must occur within 365 days from the date of the accident which caused Injury.
- b. Accidental Dismemberment & Paralysis - We will pay a percentage of the Principal Sum shown in the Policy Schedule if Injury to You results in one of the losses shown in the Table of Losses. The loss must occur within 365 Days from the date of the Accident which caused Injury.

#### Table of Losses

Loss of:	% of Principal Sum
Both Hands or Both Feet	100%
Sight of Both Eyes	100%
One Hand and One Foot	100%
Either Hand or Foot and Sight of One Eye	100%
Speech and Hearing in Both Ears	100%
Either Hand or Foot	50%
Sight of One Eye	50%
Speech or Hearing in Both Ears	50%
Hearing in One Ear	25%
Thumb and Index Finger of Same Hand	25%
Quadriplegia	100%
Paraplegia	50%

Hemiplegia	50%
Uniplegia	25%

- c. Permanent Total Disability - When as the result of Injury that occurs within 365 Days from the date of the Accident You suffer a Permanent Total Disability, We will pay, provided such disability has continued for a period of 12 consecutive months and is total, continuous and Permanent at the end of this period.

### Exclusions

This entire Policy does not provide benefits for any loss resulting in whole or in part from, or expenses incurred, directly or indirectly in respect of:

1. Any claim of Insured Person arising from:
  - a. suicide or attempted suicide
  - b. wilful self-inflicted illness or injury except injury in self-defence or to save life; or
2. sexually transmitted conditions; or
3. serving in any branch of the Military or Armed Forces of any country, whether in peace or War, and in such an event We, upon written notification by You, shall return the pro rata premium for any such period of service during the circumstances described in a Hazard; or
4. being under the influence of intoxicating liquor or drugs or other intoxicants except where the insured is not directly responsible for the injury / accident though under influence of intoxication; or
5. participation in an actual or attempted felony, riot, crime, misdemeanor, or civil commotion; or
6. operating or learning to operate any aircraft, or performing duties as a member of the crew on any aircraft or Scheduled Airline; or
7. War, civil War, invasion, insurrection, revolution, act of foreign enemy, hostilities (whether War be declared or not), rebellion, mutiny, use of military power or usurpation of government or military power; or
8. the radioactive, toxic, explosive or other dangerous properties of any explosive nuclear equipment or any part of that equipment; or
9. ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from burning nuclear fuel; or
10. congenital anomalies or any complications or conditions arising therefrom; or

11. participation in winter sports, skydiving/parachuting, hang gliding, bungee jumping, scuba diving, mountain climbing (where ropes or guides are customarily used), riding or driving in races or rallies using a motorized vehicle or bicycle, caving or pot-holing, hunting or equestrian activities, skin diving or other underwater activity, rafting or canoeing involving white water rapids, yachting or boating outside coastal waters (2 miles), participation in any Professional Sports, any bodily contact sport or any other hazardous or potentially dangerous sport for which You are untrained; or
12. any loss resulting directly or indirectly, contributed or aggravated or prolonged by childbirth or from pregnancy, or
13. for any loss of which a contributing cause was Your actual or attempted commission of, or willful participation in, an illegal act or any violation or attempted violation of the law or Your resistance to arrest; or
14. Any Pre- existing Disease.

### Claim Procedure

All claims under this policy will be processed and settled by us.

You can get in touch with us as below –

- Please call Our 24x7 Toll Free No: 1800 266 7780 or 1800 22 9966 (Senior Citizen) Fax: 022 66938170
- Email at [customersupport@tataaig.com](mailto:customersupport@tataaig.com).
- Write to us at: A&H Claims Department, Tata AIG General Insurance Co. Ltd.

7<sup>th</sup> and 8<sup>th</sup> Floor, Romell Tech Park, Cama Industrial Estate, Western Express Highway, Goregaon(E), Mumbai, Maharashtra 400063

*An indicative document list in case of claim is as given below. Additional documents/ information may be called for and/or we may carry out verification where felt necessary.*

<b><u>Death Claims</u></b>	<b><u>Disability Claims</u></b>
1. Claim form	1. Claim form
2. Original Death Certificate	2. Attending Doctor's Report
3. Original/ Attested Post Mortem Report, if conducted	3. Original Disability Certificate from the Doctor
4. Attested copy of FIR, Spot Panchanama & Police Inquest report, where applicable.	4. Complete medical records including Investigation/ Lab reports (X-Ray, MRI etc.)
5. Complete medical records including Death Summary, in case of hospitalization	5. FIR, Police report, where applicable
6. KYC Documents	6. KYC Documents

## Terms of Renewal

- o The Policy is ordinarily renewable upon payment of premium unless the Insured Person or any one acting on behalf of an Insured Person has acted in an improper, dishonest or fraudulent manner or any misrepresentation under or in relation to this policy or the Policy poses a moral hazard.
- o **Grace Period** - Grace Period of 30 days for renewing the Policy is provided under this Policy. However, coverage would not be available for the period for which no premium has been received.
- o **Free Look Period** - 15 days Free look period from date of receipt of Policy documents is given under the policy. A minimum premium towards stamp duty and proportionate risk premium will be retained by Us.
- o **Maximum Age** - Entry age in the policy is 70, however the policy is renewable upon payment of premium provided the cover is maintained with us without a break
- o **Waiting Period** - Not Applicable
- o **Renewal Premium** - Your renewal premium for this policy will not change unless we have revised the premium and obtained due approval from IRDA. Premium will also change if you change the sum insured, or change the plan.
- o Any revision / modification in the product will be done with the approval of the Insurance Regulatory and Development Authority and will be intimated to You atleast 3 months in advance.
- o We will not apply any additional loading on your policy premium at renewal based on your claim experience.
- o **Sum Insured Enhancement** - Sum Insured can be enhanced only at the time of renewal . However the quantum of increase shall be as per underwriting guidelines of the company.
- o In the likelihood of this policy being withdrawn in future, we will intimate you about the same 3 months prior to expiry of the policy.

## Claim Settlement

- i. The Company shall settle or reject a claim, as the case may be, within 30 days from the date of receipt of last necessary document.
- ii. In the case of delay in the payment of a claim, the Company shall be liable to pay interest to the policyholder from the date of receipt of last necessary document to the date of payment of claim at a rate 2% above the bank rate.
- iii. However, where the circumstances of a claim warrant an investigation in the opinion of

the Company, it shall initiate and complete such investigation at the earliest, in any case not later than 30 days from the date of receipt of last necessary document- In such cases, the Company shall settle or reject the claim within 45 days from the date of receipt of last necessary document.

- iv. In case of delay beyond stipulated 45 days, the Company shall be liable to pay interest to the policyholder at a rate 2% above the bank rate from the date of receipt of last necessary document to the date of payment of claim.

("Bank rate" shall mean the rate fixed by the Reserve Bank of India (RBI) at the beginning of the financial year in which claim has fallen due)

### **Cancellation**

We may cancel this Policy at any time on grounds of mis-representation, fraud, non-disclosure of material facts or non-cooperation of the insured by giving you a 15 Days notice delivered to You, or mailed to Your last address as appears in Our records, stating when such cancellation shall be effective in the event of your non - cooperation. In the event of cancellation for mis-representation, fraud, non-disclosure of material facts, the policy shall stand cancelled ab-initio and there will be no refund of premium. In the event the policy is cancelled for non-cooperation of the insured or If you cancel the Policy, the premium shall be computed in accordance with Our short rate table for the period the Policy has been in force, provided no claim has occurred up to the date of cancellation. In the event a claim has occurred in which case there shall be no return of premium.

#### **Short rate table:**

<b>Cancellation</b>	<b>ANNUALLY</b>
Up to 1 month	25% OF annual Premium
Up to 3 months	37.5% OF annual Premium
Up to 4 months	50% OF annual Premium
Up to 6 months	62.5% OF annual Premium
Up to 8 months	87.5% OF annual Premium
Above 8 months	100% OF annual Premium
These are retention scale.	

### **Requirement**

Completed proposal form.

#### **Prohibition of Rebates - Section 41 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015**

1. No person shall allow or offer to allow either directly or indirectly as an inducement to any

person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

2. Any person making default in complying with the provisions of this section shall be liable for penalty which may extend to ten lakh rupees.

### Disclaimer

"Insurance is the subject matter of the solicitation". For more details on benefits, exclusions, limitations, terms & conditions, please read the policy wordings carefully, before concluding a sale

Commencement of risk cover under the policy is subject of premium by Tata AIG General Insurance Company Limited