## **Tata AIG General Insurance Company Limited**

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## Rationale for premium revision under Tata AIG MediCare UIN: TATHLIP21224V022021

The product "TATA AIG MediCare" was launched in August 2018.

We have revised the premium under this product with effect from 11/11/2022. This modification is basis the incurred claims ratio under the product over the previous year, increasing medical inflation and claim experience based on the geographies which is corelated to variation in the cost of hospitalization/treatment, so that the product becomes viable and self-sustainable.

The Incurred claims ratio for last financial year (FY 2021-22) is 98%.

We have been permitted by the IRDAI, vide letter ref no.: TATHLIP23118V032223 dated 10/10/2022, for distribution of the product.