Tata AIG General Insurance Company Limited
Peninsula Business Park, Tower A, 15th Floor,
Ganpat Rao Kadam Marg,
Lower Parel, Mumbai - 400 013
Tel No. + 22 6669 9697
www.tataaig.com
IRDA Registration No. : 108
CIN : U85110MH2000PLC128425

28th October 2026

The Manager
Listing Department (Wholesale Debt Segment)
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

Sub: Submission of Unaudited Financial Results for the quarter and half year ended 30th September 2026

BSE Security ID	Security Code	ISIN
815TAGICL33	975114	INE067X08034

Dear Sir/Madam,

This is to inform you that pursuant to the provisions of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR)') the Board of Directors at its meeting held today i.e. 28th October 2026 have approved the Unaudited Financial results of the Company for the quarter and half year ended 30th September 2026.

Please find enclosed herewith the Unaudited Financial Results along with the Limited Review Report for the aforesaid period issued by Kalyaniwalla & Mistry LLP and PKF Sridhar & Santhanam LLP, the Joint Statutory Auditors of the Company.

The financial results are also being made available on the website of the Company at www.tataaig.com.

We request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For Tata AIG General Insurance Company Limited
HANOZ BURZOO CHINOY
Digitally signed by HANOZ BURZOO CHINOY
Date: 2026.10.28 13:00:17 +05'30'
(Hanoz Chinoy)
Company Secretary and Compliance Officer
Membership No. ACS 21435

CC:
- **Axis Trustee Services Limited**
- **National Securities Depository Limited**
- **Central Depository Services (India) Limited**
- **ICRA Limited**
- **India Ratings and Research Private Limited**
- **NSDL Database Management Limited**

Kalyaniwalla & Mistry LLP
Chartered Accountants
Esplanade House,
29, Hazarimal Somani Marg,
Fort,
Mumbai – 400 001

PKF Sridhar & Santhanam LLP
Chartered Accountants
201, 2nd Floor, Center Point,
Opp. Bharat Mata Cinema,
Dr Ambedkar Road,
Parel, Mumbai- 400012

Independent Auditors' Review Report on the Unaudited Quarterly Financial Results of Tata AIG General Insurance Company Limited pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
Tata AIG General Insurance Company Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Tata AIG General Insurance Company Limited** (the "Company") for the quarter and half year ended 30 September 2026 (the "Statement"). The Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting', specified under section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India, read with the accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, 1938, as amended (the "Insurance Act"), the Insurance Regulatory and Development Authority of India Act, 1999 (the "IRDAI Act"), the Insurance Regulatory and Development Authority (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "Regulations") and orders/directions/circulars issued by the IRDAI and has been presented in accordance with the presentation and disclosure framework prescribed in IRDAI circular No. IRDAI/F&A/CIR/MISC/256/09/2021 dated 30 September 2021 and the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, 2015, to the extent applicable. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of person's responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the requirements of the recognition and measurement principles laid down in the aforesaid accounting standard and other accounting principles generally accepted in India, read with the accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, the IRDAI Act, the Regulations and orders/directions/circulars issued by the IRDAI, has not presented and disclosed in accordance with the presentation and disclosure framework prescribed in IRDAI circular No. IRDAI/F&A/CIR/MISC/256/09/2021 dated 30 September 2021 and the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, 2015, to the extent applicable, including the manner in which it is to be disclosed or that it contains any material misstatement.

4. The actuarial valuation of liabilities in respect of Claims Incurred But Not Reported (IBNR), Claims Incurred But Not Enough Reported (IBNER), and Premium Deficiency Reserve (PDR) is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The liabilities in respect of IBNR, IBNER and PDR, which have been estimated using statistical methods as at 30 September 2026, have been duly certified by the Appointed Actuary. In his opinion, the assumptions used for such

valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India, in concurrence with the IRDAI. We have relied upon the Appointed Actuary's certificate in this regard for forming our conclusion on the valuation of liabilities for IBNR, IBNER and PDR contained in the accompanying Statement.

5. The reviews of the financial results for the quarter ended 30 June 2026 and the corresponding quarter and half year ended 30 September 2025, and the audit of the financial results for the year ended 31 March 2026, included in the Statement, were carried out by Kalyaniwalla & Mistry LLP, one of the current joint auditors of the Company, jointly with the predecessor auditor, Walker Chandiok & Co LLP (FRN: 001076N/N500013). They expressed conclusions on the quarterly and half-yearly financial results and an opinion on the annual financial results vide their reports dated 12 August 2026, 28 October 2025 and 19 May 2026, respectively. Those reports have been furnished to and have been relied upon by PKF Sridhar & Santhanam LLP, Chartered Accountants, for the purpose of their review of the Statement. Our conclusion is not modified in respect of this matter.

For **Kalyaniwalla & Mistry LLP**
Chartered Accountants
Firm's Regn No.: 104607W / W100166

JAMSHED KEKAS UDWADIA
Digitally signed by JAMSHED KEKAS UDWADIA
Date: 2026.10.28 12:50:26 +05'30'

Jamshed K. Udwadia
Partner
Membership No. 124658

UDIN: 26124658TNGTBP2029

Place: Mumbai
Dated: 28 October 2026

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm's Regn No: 003990S/S200018

Dhiraj Kumar Birla
Digitally signed by Dhiraj Kumar Birla
Date: 2026.10.28 12:45:03 +05'30'

Dhiraj Kumar Birla
Partner
Membership No. 131178

UDIN: 26131178NCGFPQ7363

Place: Mumbai
Dated: 28 October 2026

TATA AIG GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 108, dated January 22, 2001 CIN:U85110MH2000PLC128425
Registered Office: Peninsula Business Park, Tower A, 15th Floor, G.K.Marg, Lower Parel, Mumbai-400013
Website : www.tataaig.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR TO DATE ENDED SEPTEMBER 30, 2026

REVENUE ACCOUNTS **(₹ in Lakhs)**

S.No.	Particulars	3 months ended			Year to date ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Premiums earned (Net)**	**348,287**	**339,814**	**287,496**	**688,101**	**574,507**	**1,166,181**
	Fire	9,350	11,098	11,264	20,448	20,531	43,998
	Marine	11,265	10,931	13,547	22,196	26,570	50,356
	Miscellaneous	327,672	317,785	262,685	645,457	527,406	1,071,827
2	**Profit/ Loss on sale/redemption of Investments (Net)**	**22,344**	**23,785**	**20,078**	**46,129**	**41,415**	**47,307**
	Fire	708	707	672	1,415	1,396	1,475
	Marine	623	670	662	1,293	1,386	1,406
	Miscellaneous	21,013	22,408	18,744	43,421	38,633	44,426
3	**Interest, Dividend & Rent – Gross**	**52,310**	**45,087**	**46,198**	**97,397**	**89,009**	**181,559**
	Fire	2,141	1,764	2,000	3,905	3,893	7,383
	Marine	1,443	1,253	1,508	2,696	2,941	5,331
	Miscellaneous	48,726	42,070	42,690	90,796	82,175	168,845
4	**Others:**	**617**	**220**	**109**	**837**	**265**	**102,850**
	(a) (i) Miscellaneous Income	**516**	**120**	**40**	**636**	**127**	**388**
	Fire	13	3	1	16	6	14
	Marine	19	5	2	24	7	15
	Miscellaneous	484	112	37	596	114	359
	(b) Contribution from the Shareholders' Account						
	(i) Towards Excess Expenses of Management	**-**	**-**	**-**	**-**	**-**	**102,187**
	Fire	-	-	-	-	-	-
	Marine	-	-	-	-	-	-
	Miscellaneous	-	-	-	-	-	102,187
	(b) (ii) Towards remuneration of MD/CEO/WTD/Other KMPs	**101**	**100**	**69**	**201**	**138**	**275**
	Fire	8	12	8	20	20	29
	Marine	4	4	3	8	6	12
	Miscellaneous	89	84	58	173	112	234
	TOTAL (A)	**423,558**	**408,906**	**353,881**	**832,464**	**705,196**	**1,497,897**
	Fire	12,220	13,584	13,945	25,804	25,846	52,899
	Marine	13,354	12,863	15,722	26,217	30,910	57,120
	Miscellaneous	397,984	382,459	324,214	780,443	648,440	1,387,878
5	**Claims Incurred (Net)**	**259,790**	**251,148**	**193,602**	**510,938**	**393,245**	**790,258**
	Fire	16,947	6,668	6,740	23,615	13,524	27,789
	Marine	10,282	13,178	13,687	23,460	26,099	49,899
	Miscellaneous	232,561	231,302	173,175	463,863	353,622	712,570
6	**Commission (Net)**	**73,867**	**76,811**	**78,207**	**150,678**	**149,661**	**302,943**
	Fire	(786)	(4,520)	(532)	(5,306)	(3,973)	(12,081)
	Marine	1,954	1,443	2,017	3,397	4,584	7,197
	Miscellaneous	72,699	79,888	76,722	152,587	149,050	307,827
7	**Operating Expenses related to Insurance Business**	**57,873**	**67,449**	**48,796**	**125,322**	**96,218**	**210,459**
	Fire	4,711	6,081	5,165	10,792	10,895	19,125
	Marine	1,847	2,108	1,352	3,955	3,007	6,139
	Miscellaneous	51,315	59,260	42,279	110,575	82,316	185,195
8	**Premium Deficiency**	**-**	**-**	**-**	**-**	**-**	**-**
	Fire	-	-	-	-	-	-
	Marine	-	-	-	-	-	-
	Miscellaneous	-	-	-	-	-	-
	TOTAL (B)	**391,530**	**395,408**	**320,605**	**786,938**	**639,124**	**1,303,660**
	Fire	20,872	8,229	11,373	29,101	20,446	34,833
	Marine	14,083	16,729	17,056	30,812	33,690	63,235
	Miscellaneous	356,575	370,450	292,176	727,025	584,988	1,205,592
9	**Operating Profit/(Loss) C= (A - B)**	**32,028**	**13,498**	**33,276**	**45,526**	**66,072**	**194,237**
	Fire	(8,652)	5,355	2,572	(3,297)	5,400	18,066
	Marine	(729)	(3,866)	(1,334)	(4,595)	(2,780)	(6,115)
	Miscellaneous	41,409	12,009	32,038	53,418	63,452	182,286
10	**APPROPRIATIONS**						
	Transfer to Shareholders' Account	**32,028**	**13,498**	**33,276**	**45,526**	**66,072**	**194,237**
	Fire	(8,652)	5,355	2,572	(3,297)	5,400	18,066
	Marine	(729)	(3,866)	(1,334)	(4,595)	(2,780)	(6,115)
	Miscellaneous	41,409	12,009	32,038	53,418	63,452	182,286
	Transfer to Catastrophe Reserve						
	Fire	-	-	-	-	-	-
	Marine	-	-	-	-	-	-
	Miscellaneous	-	-	-	-	-	-
	Transfer to Other Reserves						
	Fire	-	-	-	-	-	-
	Marine	-	-	-	-	-	-
	Miscellaneous	-	-	-	-	-	-
	TOTAL (C)	**32,028**	**13,498**	**33,276**	**45,526**	**66,072**	**194,237**
	Fire	(8,652)	5,355	2,572	(3,297)	5,400	18,066
	Marine	(729)	(3,866)	(1,334)	(4,595)	(2,780)	(6,115)
	Miscellaneous	41,409	12,009	32,038	53,418	63,452	182,286

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR TO DATE ENDED SEPTEMBER 30, 2026

PROFIT AND LOSS ACCOUNT **(₹ in Lakhs)**

S.No.	Particulars	3 months ended			Year to date ended		Year ended
		September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	**OPERATING PROFIT/(LOSS)**						
	(a) Fire Insurance	(8,652)	5,355	2,572	(3,297)	5,400	18,066
	(b) Marine Insurance	(729)	(3,866)	(1,334)	(4,595)	(2,780)	(6,115)
	(c) Miscellaneous Insurance	41,409	12,009	32,038	53,418	63,452	182,286
		32,028	**13,498**	**33,276**	**45,526**	**66,072**	**194,237**
2	**INCOME FROM INVESTMENTS**						
	(a) Interest, Dividend & Rent – Gross	11,143	9,407	9,467	20,550	17,779	37,443
	(b) Profit on sale/redemption of investments	5,129	7,301	4,933	12,430	9,642	14,128
	(c) (Loss on sale/ redemption of investments)	(263)	(2,238)	(675)	(2,501)	(906)	(4,067)
	(d) Amortization of (Premium) / Discount on Investments	89	60	206	149	758	686
		16,098	**14,530**	**13,931**	**30,628**	**27,273**	**48,190**
3	**OTHER INCOME**						
	(a) Claim Service Fees	12	-	9	12	10	38
	(b) Interest on Income Tax Refund	865	-	-	865	957	2,310
	(c) Recovery of bad debts written off	222	22	27	244	178	232
		1,099	**22**	**36**	**1,121**	**1,145**	**2,580**
	TOTAL (A)	**49,225**	**28,050**	**47,243**	**77,275**	**94,490**	**245,007**
4	**PROVISIONS (Other than taxation)**						
	(a) For diminution in the value of investments	-	-	-	-	-	-
	(b) For doubtful debts	265	594	40	859	367	708
5	**OTHER EXPENSES**						
	(a) Expenses other than those related to Insurance Business :						
	(Profit) / Loss on Sale / Write off of Fixed Assets (Net)	(38)	(39)	(3)	(77)	(4)	(38)
	(b) Bad debts written off	288	190	78	478	168	597
	(c) Interest on subordinated debt	1,111	1,110	1,111	2,221	2,221	4,442
	(d) Expenses towards CSR activities	975	-	265	975	948	1,868
	(e) Penalties	-	-	93	-	193	193
	(f) Contribution to Policyholders' A/c						
	(i) Towards Excess Expenses of Management	-	-	-	-	-	102,187
	(ii) Towards remuneration of MD/CEO/WTD/Other KMPs	101	100	69	201	138	275
	(g) Remuneration to Directors	-	-	143	-	143	150
	TOTAL (B)	**2,702**	**1,955**	**1,796**	**4,657**	**4,174**	**110,382**
6	**Profit/(Loss) Before Tax (A)-(B)**	**46,523**	**26,095**	**45,447**	**72,618**	**90,316**	**134,625**
7	**Provision for Taxation**						
	(a) Current Tax	11,880	6,647	11,547	18,527	22,974	33,917
	(b) Deferred Tax	(95)	(40)	(34)	(135)	(54)	(93)
8	**Profit / (Loss) after tax**	**34,738**	**19,488**	**33,934**	**54,226**	**67,396**	**100,801**
9	**APPROPRIATIONS**						
	(a) Interim dividends paid during the year / period	-	-	-	-	-	-
	(b) Final dividend paid	-	-	-	-	-	-
	(c) Transfer to Debenture Redemption Reserve	-	-	-	-	-	-
	(d) Transfer to any Reserves or Other Accounts	-	-	-	-	-	-
	Balance of profit/ loss brought forward from last year / period	513,817	494,329	426,990	494,329	393,528	393,528
	Balance carried forward to Balance Sheet	**548,555**	**513,817**	**460,924**	**548,555**	**460,924**	**494,329**

NOTES FORMING PART OF UNAUDITED FINANCIAL RESULTS:

1 The above financial results have been prepared and presented in accordance with the presentation and disclosure framework prescribed by the Insurance Regulatory and Development Authority of India (IRDAI) circular No. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021 read with SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024 and the requirements of the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations, 2015"), to the extent applicable and these financial results were reviewed and recommended by the Audit Committee at its meeting held on October 27, 2026 and approved by the Board of Directors at its meeting held on October 28, 2026. These financial results have been subjected to "Limited Review" by the Joint Statutory Auditors of the Company, who have issued an unmodified limited review conclusion thereon.

2 Refer -
Enclosure I for Statement of Assets and Liabilities
Enclosure II for Receipts and Payments Account
Enclosure III for Analytical ratios

3 IRDAI has notified Ind AS as the applicable financial reporting framework for insurers with effect from April 1, 2026. Pursuant to the Company's application dated April 29, 2026 for availing the one-year implementation forbearance permitted under the IRDAI (Actuarial, Finance and Investment Functions of Insurers) (Amendment) Regulations, 2026, IRDAI, vide its approval dated June 17, 2026, has granted the Company an exemption from the preparation of Ind AS financial statements up to March 31, 2027. Accordingly, the Company will continue to prepare its financial statements in accordance with the accounting and regulatory framework currently applicable during FY 2026-27.

4 Pursuant to the judgment delivered by the Hon'ble Supreme Court of India on June 11, 2026, recognising the economic value of unpaid domestic work performed by homemakers for determining compensation under the Motor Vehicles Act, the Company has evaluated the implications of the ruling on its Motor Third Party (TP) portfolio. Accordingly, based on actuarial assessment as on September 30, 2026, the Company has recognised additional claim reserves amounting to ₹ 5,000 lakhs in the quarter ended September 30, 2026.

5 In view of the seasonality of Industry, the financial results for the quarters are not indicative of full year's expected performance.

6 Amount below ₹ 50,000 have been rounded off or shown as "0" and all figures are rounded to the nearest decimal.

7 Previous periods' / year's figures have been regrouped / reclassified wherever necessary for better presentation.

For and on behalf of the Board of Directors

AMIT GANORKAR Digitally signed by AMIT GANORKAR
Date: 2026.10.28 12:20:28 +05'30'

Amit Ganorkar
Managing Director & CEO

Place : Mumbai
Dated : October 28, 2026

Enclosure I

TATA AIG GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 108, dated January 22, 2001 CIN:U85110MH2000PLC128425

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR TO DATE ENDED SEPTEMBER 30, 2026

STATEMENT OF ASSETS AND LIABILITIES **(₹ in Lakhs)**

S.No.	Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
1	**SOURCES OF FUNDS**		
	Share Capital	99,582	99,577
	Share Application Money Pending Allotment	372	74
	Reserves And Surplus	609,297	555,001
	Fair Value Change Account		
	Shareholders Funds	34,338	36,969
	Policyholders Funds	178,798	199,582
	Borrowings	54,500	54,500
	TOTAL	**976,887**	**945,703**
2	**APPLICATION OF FUNDS**		
	Investments-Shareholders	725,211	658,013
	Investments-Policyholders	3,432,853	3,163,686
	Loans	-	-
	Fixed Assets	49,765	49,032
	Deferred Tax Asset (Net)	-	-
3	**CURRENT ASSETS**		
	Cash and Bank Balances	82,046	86,041
	Advances and Other Assets	313,639	334,033
	Sub-Total (A)	**395,685**	**420,074**
	Deferred Tax Liability (Net)	1,886	2,021
	Current Liabilities	2,965,194	2,723,716
	Provisions	659,547	619,365
	Sub-Total (B)	**3,626,627**	**3,345,102**
	NET CURRENT ASSETS (C) = (A - B)	**(3,230,942)**	**(2,925,028)**
4	**MISCELLANEOUS EXPENDITURE** (to the extent not written off or adjusted)	-	-
5	**DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT**	-	-
	TOTAL	**976,887**	**945,703**

For and on behalf of the Board of Directors

AMIT GANORKAR Digitally signed by AMIT GANORKAR Date: 2026.10.28 12:20:50 +05'30'

Amit Ganorkar
Managing Director & CEO

Place : Mumbai
Dated : October 28, 2026

Enclosure II

TATA AIG GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 108, dated January 22, 2001 CIN:U85110MH2000PLC128425
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Website : www.tataaig.com
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR TO DATE ENDED SEPTEMBER 30, 2026

RECEIPTS AND PAYMENTS ACCOUNT **(₹ in Lakhs)**

Particulars	Year to date ended September 30, 2026 (Unaudited)	Year to date ended September 30, 2025 (Unaudited)
A. Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts	1,421,571	1,193,043
Receipts/ (Payments) from / to the re-insurers, net of commissions and claims	(107,053)	(54,322)
Receipts / (Payments) from / to co-insurers, net of premium payment / claims recovery	24,037	60,111
Payments of claims	(609,905)	(565,232)
Payments of commission and brokerage	(287,887)	(242,554)
Payments of other operating expenses [3]	(165,322)	(143,076)
Deposits, advances and staff loans	(10,174)	(13,755)
Income taxes paid (Net)	(4,865)	(15,673)
GST/Service tax paid	(79,396)	(80,447)
Cash flows before extraordinary items	181,006	138,095
Cash flow from extraordinary operations	-	-
Net cash flow from / (used in) operating activities	**181,006**	**138,095**
B. Cash flows from investing activities:		
Purchase of fixed assets	(9,726)	(9,908)
Proceeds from sale of fixed assets	89	32
Purchases of investments	(1,432,118)	(1,453,167)
Sales of investments	1,264,752	1,462,499
Repayments received	-	-
Interests/ Dividends received	122,720	110,057
Investments in money market instruments and in liquid mutual funds (Net)	(140,117)	(273,177)
Expenses related to investments	-	-
Net cash from / (used in) investing activities	**(194,400)**	**(163,664)**
C. Cash flows from financing activities:		
Proceeds from issuance of share capital (including share premium)	-	337
Receipt of Share application money pending allotment	372	185
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest On Debentures	(4,442)	(4,442)
Share Issue Expenses	-	-
Debenture Issue Expenses	-	-
Net cash from / (used in) financing activities	**(4,070)**	**(3,920)**
D. Effect of foreign exchange rates on cash and cash equivalents, net	1,730	1,117
E. Net increase / (decrease) in cash and cash equivalents:	**(15,734)**	(28,372)
Cash and cash equivalents at the beginning of the year	**74,640**	74,797
Cash and cash equivalents at the end of the year / period	**58,906**	**46,425**

Notes

1. The above Receipts and Payments Account has been prepared as prescribed by the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 and the accompanying Master circular dated May 17, 2024 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements as specified under the Companies Act, 2013.

2. Reconciliation of Cash and cash equivalents with the Balance Sheet:

Cash and Bank balances	82,046	48,843
Less: Deposit Accounts not considered as Cash and cash equivalents as defined in AS-3 “Cash Flow Statements”	(23,140)	(2,418)
Cash and cash equivalents at the end of the year / period	**58,906**	**46,425**

3. Includes payments towards Corporate Social Responsibility of ₹ 975 lakhs (Previous year: ₹ 948 lakhs)

For and on behalf of the Board of Directors

AMIT GANORKAR

Digitally signed by AMIT GANORKAR
Date: 2026.10.28 12:21:19 +05'30'

Amit Ganorkar
Managing Director & CEO

Place : Mumbai
Dated : October 28, 2026

Enclosure III

TATA AIG GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 108, dated January 22, 2001 CIN:U85110MH2000PLC128425
Registered Office: Peninsula Business Park, Tower A, 15th Floor, G.K.Marg, Lower Parel, Mumbai-400013
Website : www.tataaig.com
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR TO DATE ENDED SEPTEMBER 30, 2026

ANALYTICAL RATIOS

S.No.	Particulars	3 months ended / As at			Year to date ended / As at		Year ended / As at
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Debt Equity Ratio [3]	0.08	0.08	0.09	0.08	0.09	0.08
2	Debt Service Coverage Ratio [1 & 4]	42.87	24.51	41.91	33.70	41.66	31.31
3	Interest Service Coverage Ratio [1 & 5]	42.87	24.51	41.91	33.70	41.66	31.31
4	Earnings Per Share (of ₹ 10 /- each) :						
	1. Basic [1]	3.49	1.96	3.41	5.45	6.77	10.13
	2. Diluted [1]	3.48	1.95	3.40	5.43	6.76	10.11
5	Book Value Per Share	71.19	67.70	62.34	71.19	62.34	65.74
6	Total Debts to Total Assets [6]	0.01	0.01	0.01	0.01	0.01	0.01
7	Current Ratio [8]	NA	NA	NA	NA	NA	NA
8	Long Term Debt to Working Capital [8]	NA	NA	NA	NA	NA	NA
9	Bad Debts to Account Receivable Ratio [8]	NA	NA	NA	NA	NA	NA
10	Current Liability Ratio [8]	NA	NA	NA	NA	NA	NA
11	Debtors Turnover [8]	NA	NA	NA	NA	NA	NA
12	Inventory Turnover [8]	NA	NA	NA	NA	NA	NA
13	Operating Margin Ratio [8]	NA	NA	NA	NA	NA	NA
14	Net Profit Margin Ratio [8]	NA	NA	NA	NA	NA	NA
15	Asset Coverage Ratio [7]	490%	681%	429%	490%	429%	590%
16	Net Worth (₹ in Lakhs)	708,879	674,141	620,528	708,879	620,528	654,578
17	Debenture Redemption Reserve (₹ in Lakhs)	5,450	5,450	5,450	5,450	5,450	5,450
	Sector Specific Ratios [2] :						
18	Gross Direct Premium Growth Rate	16.7%	34.2%	4.7%	25.5%	8.5%	13.3%
19	Gross Direct Premium to Net worth Ratio [1]	0.79	0.97	0.78	1.72	1.56	3.06
20	Growth rate of Net Worth [1]	5.2%	3.0%	5.8%	8.3%	12.3%	18.4%
21	Net Retention Ratio	57.0%	59.3%	57.2%	58.2%	54.0%	56.4%
22	Net Commission Ratio	22.8%	19.5%	28.0%	21.0%	27.8%	25.9%
23	Expense of Management to Gross Direct Premium Ratio [9]	34.8%	32.1%	31.3%	33.3%	31.0%	31.5%
24	Expense of Management to Net Written Premium Ratio	40.6%	36.7%	45.4%	38.4%	45.6%	43.9%
25	Net Incurred Claims to Net Earned Premium	74.6%	73.9%	67.3%	74.3%	68.4%	67.8%
26	Combined Ratio	115.2%	110.6%	112.8%	112.7%	114.0%	111.7%
27	Technical Reserves to Net Premium Ratio [1]	7.41	6.02	7.71	3.35	4.00	1.90
28	Underwriting Balance Ratio	(0.12)	(0.16)	(0.12)	(0.14)	(0.11)	(0.12)
29	Operating Profit Ratio	9.2%	4.0%	11.6%	6.6%	11.5%	16.7%
30	Liquid Assets to Liabilities Ratio	0.29	0.20	0.23	0.29	0.23	0.16
31	Net Earning Ratio	10.7%	5.0%	12.1%	7.6%	12.5%	8.6%
32	Return on Net Worth Ratio [1]	4.9%	2.9%	5.5%	7.6%	10.9%	15.4%
33	Claims Paid to Claims Provisions [1]	7.0%	4.7%	7.0%	8.3%	9.8%	17.8%
34	Investment Income Ratio [1]	2.3%	2.2%	2.3%	4.5%	4.6%	7.9%
35	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.94	1.84	1.79	1.94	1.79	1.91
36	NPA Ratio						
	Gross NPA Ratio	NA	NA	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA	NA	NA

Notes:

1 Not Annualised for the period

2 Sector specific Ratios (18 to 36) have been computed in accordance with the definitions prescribed under IRDAI Circular No. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021, read with the Master Circular on Actuarial, Finance and Investment Functions of Insurers, 2024, dated May 17, 2024.

3 Debt Equity ratio is calculated as total borrowings divided by Equity. Net Worth defined by IRDAI is considered as Equity.

4 Debt Service Coverage ratio is calculated as Profit before interest and tax divided by Interest expenses together with principal payments of long term debt during the period.

5 Interest Service Coverage ratio is calculated as Profit before interest and tax divided by Interest expenses of long term debt during the period.

6 Total debts to Total Assets is computed as borrowings divided by Total Assets.

7 Asset coverage Ratio is computed in accordance with the SEBI Circular SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated November 12, 2020 read with SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023.

8 These ratios are not applicable to Insurance Companies.

9 In respect of financial year ended March 31, 2026, the Company had received an advisory dated April 17, 2026, from The Insurance Regulatory and Development Authority of India (IRDAI), which related to the computation of Expense of Management (EOM) to be in accordance with IRDAI (Expenses of Management, including Commission, of Insurers) Regulations, 2024 ('EOM Regulations'), and whereby, the Company was required to consider Gross Commission (for FY 2025-26) without netting off any reimbursement of expenses arising out of reinsurance business ceded. As a result, the excess of EOM amounting to ₹1,02,187 lakhs was charged off to Shareholder's Account for the year ended March 31, 2026. Accordingly, the ratio for the quarter and year to date ended September 30, 2025, are not comparable with other periods.

For and on behalf of the Board of Directors

AMIT GANORKAR
Digitally signed by AMIT GANORKAR
Date: 2026.10.28 12:21:39 +05'30'

Amit Ganorkar
Managing Director & CEO

Place : Mumbai
Dated : October 28, 2026