



Tata AIG General Insurance Company Limited

Peninsula Business Park, Tower A, 15th Floor,
Ganpat Rao Kadam Marg,
Lower Parel, Mumbai - 400 013
Tel No. +22 6669 9697
www.tataaig.com
IRDA Registration No. : 108
CIN : U85110MH2000PLC128425

27th April 2026

The Manager
Listing Department (Wholesale Debt Market)
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai-400 001

Sub: Intimation for Reaffirmation of Credit Ratings

BSE Security ID	Security Code	ISIN
815TAGICL33	975114	INE067X08034

Dear Sirs,

We wish to inform you that in accordance with Regulation 51(2) and Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Regulations”), the credit ratings for the Unsecured, Subordinated, Rated, Fully paid-up, Listed, Taxable, Redeemable and Non-Convertible Debentures (“NCDs”) issued by Tata AIG General Insurance Company Limited (“Company”) has been reaffirmed by ICRA Limited, the Credit Rating Agency as under:

Credit Rating Agency	Security Description	Previous Ratings / Outlook	Ratings post credit rating exercise / Outlook
ICRA Limited	Unsecured Non-Convertible Debentures Security ID: 815TAGICL33 Security Code: 975114 ISIN: INE067X08034	AAA (Stable)	AAA (Stable) (No revision at present)

The intimation dated 24th April 2026 for reaffirmation of ratings received from ICRA Limited is enclosed for your reference.

We request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For Tata AIG General Insurance Company Limited

(Hanoz Chinoy)
Company Secretary and Compliance Officer
Membership No. ACS 21435

Encl: As above

CC:

- **Axis Trustee Services Limited**
- **National Securities Depository Limited**
- **Central Depository Services (India) Limited**
- **ICRA Limited**
- **India Ratings and Research Private Limited**
- **NSDL Database Management Limited**

ICRA/Tata AIG General Insurance Company Limited/24042026/1
Date: April 24, 2026
Mr. Vinay Rao

 Chief Investment Officer
 Tata AIG General Insurance Company Limited
 Peninsula Business Park, Tower A, 15th Floor,
 G.K.Marg, Lower Parel, Mumbai - 400 013

Dear Sir,
Re: ICRA's Credit Rating for below mentioned Instruments of Tata AIG General Insurance Company Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. Crore)	Rating Action ^[1]
Subordinated Bonds/Debt	545.00	[ICRA]AAA(Stable); Reaffirmed
Total	545.00	

Once the instrument is issued, the rating is valid throughout the life of the captioned programme until withdrawn. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated [Instrument] availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic

^[1]Complete definitions of the ratings assigned are available at www.icra.in.



bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

In line with SEBI Circular No. SEBI/HO/DDHS/DDHS-PoD-3/P/CIR/2024/160 dated November 18, 2024, issuers are encouraged to utilize the penny-drop verification service as provided by banks. This measure is intended to prevent payment failures when disbursing principal and/or interest to respective investors or debenture holders.

Penny-drop verification serves as an efficient method for confirming the bank account details of persons designated to receive payments. Once an account has been verified through this facility, it can be used for subsequent transactions related to interest and principal payments, thereby ensuring successful remittance and avoiding failure.

We look forward to your communication and assure you of our best services.

With kind regards
Yours sincerely
For ICRA Limited

Karthik
Srinivasan

Digitally signed by
Karthik Srinivasan
Date: 2026.04.25
10:45:56 +05'30'

KARTHIK SRINIVASAN
Senior Vice President
karthiks@icraindia.com