



Tata AIG General Insurance Company Limited
Peninsula Business Park, Tower A, 15th Floor,
Ganpat Rao Kadam Marg,
Lower Parel, Mumbai - 400 013
Tel No. +22 6669 9697
www.tataaig.com
IRDA Registration No. : 108
CIN : U85110MH2000PLC128425

17th April 2024

The Manager
Listing Department (Wholesale Debt Segment)
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

Sub: Submission of Corporate Governance Report for the quarter ended March 31, 2024 pursuant to the Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

BSE Security ID	Security Code	ISIN
885TAIG29	959118	INE067X08026
815TAGICL33	975114	INE067X08034

Dear Sir/Madam,

Please find enclosed herewith the Corporate Governance Report of the Company for the quarter ended March 31, 2024 pursuant to the provisions of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Tata AIG General Insurance Company Limited

(Ashish Sarma)
Company Secretary, Chief Legal and Compliance Officer
Membership No. ACS 18936

Encl: As above

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General information about company

Scrip code	956005
NSE Symbol	
MSEI Symbol	
ISIN	INE067X08026
Name of the entity	Iata AIG General Insurance Company Limited
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Yearly
Date of Report	31-03-2024
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Enter the quarter ended date only

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Annex 1																			
Annex 1 to be completed by each entity on quarterly basis																			
1. Comparison of staff of Director																			
Information of the organization/department of the organization																			
Name of the organization/department																			
Whether Director is elected by MP or not																			
No																			
Information of the Director under the Director's Office																			
No	Name of the Director	DOB	DOB	Category of Director	Category of Director	Category of Director	Rate of Salary	Whether the Director is appointed	Start Date of Appointment	End Date of Appointment	Period of Appointment	Current Status	Whether the Director is appointed by the Director's Office	Date of joining appointment	Period Date of Appointment	Date of the Appointment	Date of Termination	Reason of Termination	Whether the Director is appointed by the Director's Office
1	Mr. A. B. C.	1980-01-01	1980-01-01	Director	Director	Director	1000000	Yes	2018-01-01	2020-12-31	2018-01-01 to 2020-12-31	Active	Yes	2018-01-01	2020-12-31	2018-01-01			Yes
2	Mr. D. E. F.	1985-02-02	1985-02-02	Director	Director	Director	1000000	Yes	2019-01-01	2021-12-31	2019-01-01 to 2021-12-31	Active	Yes	2019-01-01	2021-12-31	2019-01-01			Yes
3	Mr. G. H. I.	1982-03-03	1982-03-03	Director	Director	Director	1000000	Yes	2017-01-01	2019-12-31	2017-01-01 to 2019-12-31	Retired	Yes	2017-01-01	2019-12-31	2017-01-01			Yes
4	Mr. J. K. L.	1988-04-04	1988-04-04	Director	Director	Director	1000000	Yes	2020-01-01	2022-12-31	2020-01-01 to 2022-12-31	Active	Yes	2020-01-01	2022-12-31	2020-01-01			Yes
5	Mr. M. N. O.	1983-05-05	1983-05-05	Director	Director	Director	1000000	Yes	2018-01-01	2020-12-31	2018-01-01 to 2020-12-31	Active	Yes	2018-01-01	2020-12-31	2018-01-01			Yes
6	Mr. P. Q. R.	1987-06-06	1987-06-06	Director	Director	Director	1000000	Yes	2019-01-01	2021-12-31	2019-01-01 to 2021-12-31	Active	Yes	2019-01-01	2021-12-31	2019-01-01			Yes
7	Mr. S. T. U.	1984-07-07	1984-07-07	Director	Director	Director	1000000	Yes	2018-01-01	2020-12-31	2018-01-01 to 2020-12-31	Active	Yes	2018-01-01	2020-12-31	2018-01-01			Yes
8	Mr. V. W. X.	1986-08-08	1986-08-08	Director	Director	Director	1000000	Yes	2019-01-01	2021-12-31	2019-01-01 to 2021-12-31	Active	Yes	2019-01-01	2021-12-31	2019-01-01			Yes
9	Mr. Y. Z. A.	1981-09-09	1981-09-09	Director	Director	Director	1000000	Yes	2017-01-01	2019-12-31	2017-01-01 to 2019-12-31	Retired	Yes	2017-01-01	2019-12-31	2017-01-01			Yes
10	Mr. B. C. D.	1989-10-10	1989-10-10	Director	Director	Director	1000000	Yes	2020-01-01	2022-12-31	2020-01-01 to 2022-12-31	Active	Yes	2020-01-01	2022-12-31	2020-01-01			Yes

Annexure 1

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Add Notes

For this quarter kindly note the following points:

1. Date of Appointment and Date of Cessation (if applicable) must be mandatorily filled for every Committee.
2. Date of Appointment can be any day upto September 30, 2022.
3. Date of Cessation must be for the current quarter only, i.e. July 1,2022 to September 30,2022

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03340616	Sumit Bose	Non-Executive - Independent Director	Chairperson	03-08-2016		
2	07394437	Alice Vaidyan	Non-Executive - Independent Director	Member	09-06-2021		
3	00059632	Gagan Rai	Non-Executive - Independent Director	Member	02-02-2023		
4	08125456	Purana Housdurgamvjaya Deeptri	Non-Executive - Non Independent Director	Member	03-06-2021		
5							
6							
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07394437	Alice Vaidyan	Non-Executive - Independent Director	Chairperson	02-02-2023		
2	03340616	Sumit Bose	Non-Executive - Independent Director	Member	03-08-2016		
3	02144558	Saurabh Agrawal	Non-Executive - Non Independent Director	Member	09-11-2017		
4							
5							
6							
7							
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9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1							
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Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08125456	Purana Housdurgamvjaya Deeptri	Non-Executive - Non Independent Director	Chairperson	04-05-2018		
2	03340616	Sumit Bose	Non-Executive - Independent Director	Member	03-08-2016		
3	05340445	Christopher Colahan	Non-Executive - Non Independent Director	Member	30-10-2023		
4	00059632	Gagan Rai	Non-Executive - Independent Director	Member	30-10-2023		
5	03435242	Neelesh Garg	Executive Director	Member	24-09-2015		
6							
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03340616	Sumit Bose	Non-Executive - Independent Director	Chairperson	03-08-2016		
2	02144558	Saurabh Agrawal	Non-Executive - Non Independent Director	Member	12-06-2020		
3	03435242	Neelesh Garg	Executive Director	Member	24-09-2015		
4							
5							
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10						
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Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1						
2						
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Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

[Add Notes](#)

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
	Add Delete						
1	30-10-2023			Yes	8	8	3
2	02-02-2024	94		Yes	8	8	3
3	26-03-2024	52		Yes	8	8	3

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* to be filled in only for the current quarter meetings

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory						Add Notes				
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
Add Delete										
1	Audit Committee	25-10-2023				Yes	4	4	3	0
2	Audit Committee	01-02-2024	98			Yes	4	4	3	0
3	Risk Management Committee	25-10-2023				Yes	3	3	1	1
4	Risk Management Committee Corporate social responsibility	01-02-2024	98			Yes	5	5	2	2
5	Committee nomination and remuneration	27-03-2024				Yes	3	3	1	0
6	committee	26-03-2024				Yes	3	3	2	0

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* to be filled in only for the current quarter meetings

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Details of Cyber security incidence	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
Other details of cyber security incidence or breaches or loss of data event	Add Notes
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	
Sr.	Date of the event
	Brief details of the event

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			Add Notes
Disclosure of notes of material transaction with related party			Add Notes

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Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Add Notes

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Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Ashish Sarma
2	Designation	Company Secretary and Compliance Officer

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Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of Listing Regulations

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
1	Details of business	Yes		https://www.tataaig.com/about-us
2	Terms and conditions of appointment of independent directors	Yes		https://www.tataaig.com/public-disclosures#investorSection
3	Composition of various committees of board of directors	Yes		https://www.tataaig.com/public-disclosures#investorSection
4	Code of conduct of board of directors and senior management personnel	Yes		https://www.tataaig.com/public-disclosures#investorSection
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://www.tataaig.com/public-disclosures#investorSection
6	Criteria of making payments to non-executive directors	Yes		https://www.tataaig.com/public-disclosures#investorSection
7	Policy on dealing with related party transactions	Yes		https://www.tataaig.com/public-disclosures#investorSection
8	Policy for determining 'material' subsidiaries	NA		
9	Details of familiarization programmes imparted to independent directors			
10	Email address for grievance redressal and other relevant details	Yes		https://www.tataaig.com/public-disclosures#investorSection
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://www.tataaig.com/public-disclosures#investorSection
12	Financial results	Yes		https://www.tataaig.com/public-disclosures#investorSection
13	Shareholding pattern	NA		
14	Details of agreements entered into with the media companies and/or their associates	NA		
15.1	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA		
15.2	Audio or video recordings and transcripts of post earnings/quarterly calls	NA		
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	NA		
18	Credit rating or revision in credit rating obtained	NA		
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA		
20	Secretarial Compliance Report	NA		
21	Materiality Policy as per Regulation 30 (4)	NA		
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	NA		
23	Disclosures under regulation 30(8)	NA		
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA		
25	Dividend Distribution policy as per Regulation 43A(1)	NA		
26	Annual return as provided under section 92 of the Companies Act, 2013	Yes		https://www.tataaig.com/public-disclosures#investorSection
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	NA		
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	NA		
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]		Add Notes	

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Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)		
23	Meeting of Stakeholders Relationship Committee	20(3A)		
24	Role of Stakeholders Relationship Committee	20(4)		
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	Yes	
33	Disclosure of related party transactions on consolidated basis	23(9)		
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)		
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Disclosure of Shareholding by Non-Executive Directors	26(4)	NA	
47	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
48	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
49	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2)	NA	
Any other information to be provided				Add Notes

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Annexure II

1	Name of signatory	Ashish Sarma
2	Designation	Company Secretary and Compliance Officer

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Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	NA
Any other information to be provided		Add Notes

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Annexure II		
1	Name of signatory	Ashish Sarma
2	Designation	Company Secretary and Compliance Officer

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Additional Half yearly Disclosure			
Applicability of disclosure	Not Applicable		
Reason for Non Applicability	Add Notes		
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below		The Figure should be mentioned in Actual INR only	
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
(D) Additional Information			Add Notes
II. Affirmations			
Affirmations	Compliance Status	Company Remarks	
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to		Add Notes	
Name			
Designation			
Place			
Date			

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Signatory Details

Name of signatory	Ashish Sarma
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	17-04-2024

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