



Tata AIG General Insurance Company Limited

Peninsula Business Park, Tower A, 15th Floor,
Ganpat Rao Kadam Marg,
Lower Parel, Mumbai - 400 013
Tel No. + 22 6669 9697
www.tataaig.com
IRDA Registration No. : 108
CIN : U85110MH2000PLC128425

15th September 2023

The Manager
Listing Department (Wholesale Debt Segment)
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

Sub: Outcome of the 23rd Annual General Meeting of the Company held on 15th September 2023
Ref: Intimation for Notice of AGM dated 24th August 2023

BSE Security ID	Security Code	ISIN
885TAIG29	959118	INE067X08026

Dear Sir/ Madam,

This is to inform you that pursuant to Regulation 51(2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR 2015”), the 23rd Annual General Meeting (“AGM”) of Tata AIG General Insurance Company Limited (“Company”) was held today i.e. 15th September, 2023 at 9.00 a.m. through Video-conferencing mode; wherein the Members of the Company, considered, approved and adopted the Business items as mentioned in the Notice of the AGM dated 8th August 2023 by voting through “Show of Hands”.

Ms. Vijaya Deepti, Non-Executive and Non-Independent Director (DIN: 08125456) of the Company was nominated by the Board of Directors as the Chairperson for the AGM. The Chairperson ascertained the requisite quorum and welcomed the members to the AGM.

Seven Directors attended the AGM and the Chairpersons of the Risk Management Committee, Audit Committee, Nomination and Remuneration Committee, Policyholders’ Protection Committee and the Corporate Social Responsibility Committee were present. The representatives of M/s. A.F. Ferguson Associates and Walker Chandiook & Co. LLP, the Joint Statutory Auditors and of M/s. Neville Daroga & Associates, Secretarial Auditors were present.

With the consent of the Members, the Notice convening the AGM and the Auditors’ report were taken as read. The Chairperson made her opening remarks with respect to the operations, growth and financial performance of the Company.

The following items of business were transacted at the AGM:

- a) Adopted the Audited Financial Results (“AFR”) for the financial year ended 31st March 2023 together with the Reports of the Board of Directors and the Joint Statutory Auditors thereon. The item was passed through Ordinary resolution with requisite majority.
- b) Reappointed Ms. P H Vijaya Deepti, Non-Executive and Non-Independent Director (DIN: 08125456) who retired by rotation and being eligible offered herself for reappointment. The Chairperson being interested in the resolution recused herself and the Board of Directors nominated Mr. Jonathan Hancock, Non-Executive and Non-Independent Director of the Company to pass this item of business. The item was passed through Ordinary resolution with requisite majority.

- c) Approved the Commission payable to the eligible Non-Executive Directors of the Company for financial year 2022-23. The Chairperson being interested in the resolution recused herself and the Board of Directors nominated Mr. Jonathan Hancock, Non-Executive and Non-Independent Director of the Company to pass this item of business. The item was passed through Special resolution with requisite majority.
- d) Approved the remuneration payable to Mr. Neelesh Garg, Managing Director and CEO (DIN: 03435242) for the financial year 2023-24; subject to the approval of the Insurance Regulatory and Development Authority of India (“IRDAI”). The item was passed through Ordinary resolution with requisite majority.
- e) Approved the appointment of Mr. Gagan Rai (DIN: 00059632) as an Independent Director of the Company for a period of 3 years with effect from 15th January 2023. The item was passed through Ordinary resolution with requisite majority.
- f) Approved the appointment of Mr. Jonathan Hancock (DIN: 03012436) as a Non-Executive and Non-Independent Director of the Company. The item was passed through Ordinary resolution with requisite majority.
- g) Approved the appointment of Mr. Christopher Colahan (DIN: 05340445) as a Non-Executive and Non-Independent Director of the Company. The item was passed through Ordinary resolution with requisite majority.
- h) Approved the alteration of Articles of Association (“AOA”) of the Company. The item was passed through Special resolution with requisite majority.

The Company Secretary thereafter informed the Members that all items of business mentioned in the Notice of the AGM were passed through requisite majority. A vote of thanks was proposed to the Chair and the Company Secretary declared the meeting to have been concluded.

The summary of the proceedings of the AGM is also being made available on the website of the Company at www.tataaig.com

We request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For Tata AIG General Insurance Company Limited

(Ashish Sarma)
Company Secretary

CC:

Ms. Simran Uttarkar Axis Trustee Services Ltd., The Ruby, 2 nd Floor (SW), 29, Senapati Bapat Marg, Dadar West, Mumbai -400 028.	Mr. Anurag Tripathi National Securities Depository Ltd. 4 th Floor, Trade World-“A” Wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013	Mr. Nitin Ambure Central Depository Services (India) Ltd. Marathon Futurex, “A”-Wing, 25 th floor, NM Joshi Marg, Lower Parel, Mumbai 400013	Ms. Vani Ojasvi CRISIL Limited CRISIL House Central Avenue, Hiranandani Business Park, Powai, Mumbai - 400 076	Ms. Neha Parikh ICRA Limited Building No. 8, 2 nd Floor, Tower A, DLF Cyber City, Phase II, Gurugram -122002	Mr. Nilesh Bhandare NSDL Database Management Ltd. 4 th Floor, Trade World-“A” Wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013
------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------