

All Risk Policy is designed to cover your various properties immovable and movable including valuable property like laptops, mobile phones, camera, jewellery and the like which are exposed not only to natural perils but also to perils such as accidental damage, theft, snatching, etc.

This Policy offers protection against many perils including any accident or misfortune not expressly excluded.

Key Features of All Risk Policy

The Policy generally covers the following:

- Fire
- Riot & Strike
- Burglary & Theft
- Accidental loss or damage
- Any fortuitous cause.

IMPORTANT EXCLUSIONS:-

- War & Nuclear Perils.
- Any act of terrorism.
- Any contractual liability, legal liability or consequential loss.
- Loss or damage due to misplacement, misuse, reckless, abusive, willful or intentional conduct associated with handling and use of the covered item.
- Loss or damage arising out of any pre-existing condition.
- Damage caused by any process of cleaning, dyeing or bleaching, restoring, repairing or renovation or deterioration arising from wear and tear, moth, vermin, insects or mildew or any other gradually operating cause.
- Breakage, cracking or scratching of Crockery, Glass, Cameras, Binoculars, Lenses, and similar articles of brittle or fragile nature, unless specifically declared and accepted by us.
- Loss or damage caused by mechanical or electrical derangement /breakdown of any article unless caused by accidental external means or unless specifically declared and accepted by us.
- Over-winding, denting or internal damage of watches and clocks.
- Loss or damage to Money & valuable documents like Securities, Manuscripts, Deeds, Bonds, unless specifically declared and accepted by us.

Theft from any car except car of fully enclosed saloon type having at the time all the doors, windows and other openings securely locked and properly fastened.

IMPORTANT GENERAL CONDITIONS:

- **Duty of Disclosure:** - The policy shall be void and all premiums paid hereon shall be forfeited in the event of misrepresentation, misdeclaration or non disclosure of any material fact.
- **Reasonable care:** - The Insured shall take all reasonable steps to safeguard the property insured against accident, loss or damage.
- **Average:** - Unless specifically and separately stated if the property hereby insured shall at the time of any loss or damage be collectively of greater value than the Sum Insured thereon, then the Insured shall be considered as being his own insurer for the difference and shall bear a ratable proportion of the loss.

It may be waived subject to additional premium.

- **Cancellation:** - Company may at any time cancel this Policy, by giving 15 days notice in writing, by recorded delivery, to the Insured at his last known address on the grounds of established fraud. . In the event of cancellation on the grounds of, established fraud, policy shall stand cancelled ab-initio and there will be no refund of premium. In the event policy is cancelled on grounds of non-cooperation by insured, the premium shall be computed in accordance with company’s short period scales for the period policy has been in force, provided no claim has occurred up to the date of cancellation. In the event a claim has occurred in which case there shall be no return of premium.

The Insured may also give a 15 days notice in writing to the Company for the cancellation of this Policy, in which case the Company shall retain the premium for the period this Policy has been in force at the Company’s short period scales. However, if insured has made any claim on this policy before the cancellation date then no refund of premium will be given.

Short Period Rates means:

2 Year Policy	
Cancellation of policy <= 6 months	25%
Cancellation of Policy > 6 months & <= 1 year	50%
Cancellation of policy >1 year & <=1.5 years	75%
Cancellation of Policy > 1.5 Years	100%
1 year Policy	
Cancellation of policy <=3 months	25%
Cancellation of policy >3 months & <=6 months	50%
Cancellation of Policy > 6 months & <= 9 months	75%
Cancellation of policy > 9 months	100%

● **BASIS OF LOSS SETTLEMENT**

Unless specifically and separately stated in the schedule, if insured makes a claim under this policy that company accepts for payment, then the basis upon which the company shall calculate the payment due to the insured and make payment shall be as follows:

- a) In the event of a total loss of a covered item, company will pay the insured the replacement cost of the item (or, if not readily available, then an item of equivalent but not better quality)

, less salvage value but limited nevertheless to the sum insured or the limit as stated in the schedule. In case property is not replaced or reinstated then company will pay the amount of damage after due allowance for wear and tear and depreciation but limited nevertheless to the sum insured or the limit as stated in the schedule.

b) In the case of damage (partial loss) to a covered item:

If it is reasonably capable of repair, reinstatement, renewal or refurbishment then company's payment to the insured will reflect reasonable costs of restoring by such means the damaged item to its condition immediately prior to the event that gave rise to the claim under this policy without any allowance for wear and tear and depreciation involving replacement of parts except those with limited life, less salvage value of replaced item/part but limited nevertheless to the sum Insured or the limit as stated in the schedule.

SPECIAL CONDITIONS:

- **Single Article Limit:** - Unless specifically and separately stated, the company's liability (for each / pair of article) shall not exceed 5% of Total Sum Insured under this policy.
- **Articles in Pairs or Sets:** - Unless specifically and separately stated company liability shall not exceed the value of any particular part or parts which may be lost or damaged.

CLAIM INTIMATION

Claims can be intimated in many ways through telephone/fax/email/SMS/registered post within 7 days, from the occurrence of the loss or the event giving rise to the claim.

1. 24-hour Toll-free Helpline at 1-800-266-7780/1800-11-9966*
OR
2. Writing to us at customersupport@tata-aig.com
OR
3. SMS us as below
 - a. Claims: Type in CLAIMS and send it to 5616181
OR
4. Directly when you walk into the office.

1. The insured needs to preserve any damaged property so that it may, at our discretion, be inspected and examined by independent surveyors and/or our representatives.
2. In case of theft & burglary, Police report needs to be filed within 24hrs of the incidence.

DOCUMENTATION

Following are the list of documents needed for settlement of claim.

- i. Duly filled up claim form along with policy copy

- ii. Inventory of damaged or stolen property (detailing the quantity, age, description, actual replacement value and amount of loss claimed for in respect of each item)
- iii. Incident report by the customer.
- iv. Original Invoice/ Bills of the reinstated property.
- v. Repair bill.
- vi. Copy of report from Fire Brigade in case of a major fire loss.
- vii. Copy of Police intimation in case of theft & burglary.
- viii. Any other requirement stated by the Surveyor.
- ix. Copy of FIR in case of any Bodily Injury.

The claim form and accompanying documents must be returned to us within 7days of reporting claim.

This is an indicative list and other documents may be required at the time of claim settlement depending upon the nature and circumstances of loss.

IRDA REGULATION NO 5: This policy is subject to regulation 5 of IRDA (Protection of Policyholder’s Interests) Regulation.

Disclaimer:

This is only a summary of the product features. The actual benefits available are as described in the policy, and will be subject to the policy terms, conditions and exclusions. Please seek the advice of your insurance advisor if you require any further information or clarification.

“Insurance is the subject matter of the solicitation”. For more details on benefits, exclusions, limitations, terms & conditions, please refer sales brochure/ policy wordings carefully, before concluding a sale.

Commencement of risk cover under the policy is subject to receipt and realization of payable premium by Tata AIG General Insurance Company Limited.

Tata AIG General Insurance Company Ltd.

PROSPECTUS : PERSONAL ALL RISK POLICY



Registered Address:- Peninsula Business Park, Tower A, 15th Floor, G. K. Marg, Lower Parel, Mumbai-400013

Visit us at www.tataaiginsurance.in / Toll Free Number: 1800 266 7780

Registered with Insurance Regulatory & Development Authority (IRDA) under the registration no.108.

The details furnished above do not constitute the entire terms and conditions. For more details including special conditions & exclusions please refer to our Policy document.