

Tata AIG General Insurance Company Limited

Peninsula Business Park, Tower A, 15th Floor, Ganpat Rao Kadam Marg, Lower Parel, Mumbai - 400 013 Tel No. + 22 6669 9697

IRDA Registration No.: 108 CIN: U85110MH2000PLC128425

www.tataaig.com

18th January 2024

The Manager
Listing Department (Wholesale Debt Segment)
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

Sub: Submission of Corporate Governance Report for the quarter ended December 31, 2023 pursuant to the Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

BSE Security ID	Security Code	ISIN
885TAIG29	959118	INE067X08026
815TAGICL33	975114	INE067X08034

Dear Sir/Madam.

Please find enclosed herewith the Corporate Governance Report of the Company for the quarter ended December 31, 2023 pursuant to the provisions of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Tata AIG General Insurance Company Limited

(Ashish Sarma)

Company Secretary, Chief Legal and Compliance Officer Membership No. ACS 18936

CC:

- Axis Trustee Services Limited
- National Securities Depository Limited
- Central Depository Services (India) Limited
- CRISIL Limited
- ICRA Limited
- India Ratings and Research Private Limited
- NSDL Database Management Limited

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General information abo	ut company
Scrip code	956005
NSE Symbol	
MSEI Symbol	
ISIN	INE067X08026
Name of the entity	IATA AIG General Insurance Company Limited
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Quarterly
Date of Report	31-12-2023
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Enter the quarter ended date only

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											Annexure	ı												
			_							Annexu	re I to be submitted by lister	d entity on quarterly basis												
											I. Composition of Board													
				of board of directors explanatory	Add Notes																			
	·				Add Notes																			
				d entity has a Regular Chairperson	Yes																			
Whether Chairperson is related to MD				hairperson is related to MD or CEO	No				Disqualification of C	Directors under section 164 of the i	Companies Act, 2013													
Sr (M	Ar / Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17[1A] of Listing Regulations]	Date of passing special meals don	Initial Date of appointment	Date of Re- appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of	entities including	Audit/Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing	Audit/ Stakeholder	Notes for not providing PAN	Notes for not provid DIN
Add	d Delete		-				•	•		•	•	•					•							
				Non-Executive - Non Independent																				
													l											
Mr	Saurabh Agrawal	AAGPA7428L	02144558	Director Non-Executive - Independent	Chairpenson		13-09-1969	No.				Active	NA.		06-08-2017			76.27	- 1		2			
Mr	Saurath Agrawal Sunit Rose	AAGPA7428L AAYPRE260F	02144558	Director Non-Executive - Independent Director	Chairperson Not Applicable		29-03-1956	No No				Active	NA NA		09-06-2017	09-06-2021		76.27 90.22	4	4	2	2		
Mr	Sumit Rose	AAYPRIDEE	02144558 03340616	Director Non-Executive - Independent Director Non-Executive - Independent			29-03-1956	No.				Active Active	NA NA		09-06-2016	09-06-2021		90.22	4	4	2 5	2		
1 Mr 2 Mr 3 Ms			02144558 03340616 07394437	Director Non-Executive - Independent Director Non-Executive - Independent Director	Chairperson Not Applicable Not Applicable			No No				Active Active	MA MA			09-06-2021		76.27 90.22 30.22	4	4 2	5	2		
1 Mr 2 Mr 2 Ms	Sumit Rose	AAYPES260F ABDPV6958L	02144558 03340616 07394437	Director Non-Executive - Independent Director Non-Executive - Independent			29-03-1954 22-07-1959	No No				Active Active Active	MA MA MA		09-06-2016 09-06-2021	09-06-2021		90.22	4	4	2 5	2		
Mr Mr Ms	Sumit Sione Alice Valdyes Gagan Rai	AAYPEGSGE ABDPVG9SBL AACP91789D	02144558 03340616 07294637 00059632	Director Non-Executive - Independent Director Non-Executive - Independent Director Non-Executive - Independent Director Non-Executive - Independent Director Non-Executive - Non Independent	Not Applicable		29-03-1954 22-07-1959 09-07-1955	No No No				Active Active Active	NA NA NA		09-06-2016 09-06-2021 15-01-2023	09-06-2021		90.22	2	2	2 5 1	0		
Mr Mr Ms Mr	Sumit Rose	AAYPES260F ABDPV6958L	02144558 03340616 07394627 00059632 08125456	Director Non-Esecutive - Independent Director Non-Esecutive - Independent Director Non-Esecutive - Independent Director Director Non-Esecutive - Independent Director Director Director Director			29-03-1954 22-07-1959	No No No No				Active Active Active Active Active	MA MA MA MA		09-06-2016 09-06-2021	09-06-2021		90.22	2 2 0	2 0	2 5 1	0 0		
1 Mr 2 Mr 1 Ms 4 Mr 5 Ms	Samit Bose Alice Veldyan Gagan Rai Purana Housdurgamyijaya Deepti	AAYPEGSGE ABDPVG9SBL AACP91789D	02144558 03340616 07394627 00059632 08125456	Director Non-Executive - Independent Director Non-Executive - Independent Director Non-Executive - Independent Director Non-Executive - Independent Director Director Non-Executive - Non-Independent Director Non-Executive - Non-Independent	Not Applicable Not Applicable Not Applicable		29-03-1954 22-07-1959 09-07-1955	No No No No				Active Active Active Active Active Active	NA NA NA NA		09-06-2016 09-06-2021 15-01-2023	09-06-2021		90.22	2 2 0	2 0	2 5 1 0	0 0	2	
1 Mr 2 Mr 3 Ms 4 Mr 5 Ms 6 Mr	Samit Bose Alice Valdyan Gagan Bai Purana Hossifurgarnvijaya Deepti Christopher Colahan	AAYPESOSOF ABOPVOYSEL AACPESTRED AALPOSSED 2222299982	02340616 02340616 07394427 00059632 08125456 05340445	Director Non-Executive - Independent Director Non-Executive - Independent Director Non-Executive - Independent Director Non-Executive - Independent Director Director Non-Executive - Non-Independent Director Non-Executive - Non-Independent	Not Applicable Not Applicable Not Applicable Not Applicable		29-03-1954 22-07-1959 09-07-1955 18-30-1961 03-09-1981	No No No No No				Active Active Active Active Active Active	NA NA NA NA NA		09-06-2016 09-06-2021 15-01-2023 06-05-2018 01-08-2023	09-06-2021		90.22	2 2 0	0 4 2 0	2 5 1 0 0	0 0 0	2	
1 Mr 2 Mr 3 Ms 4 Mr 5 Ms 6 Mr 7 Mr	Samit Bose Alice Veldyan Gagan Rai Purana Housdurgamyijaya Deepti	AAYPEGSGE ABDPVG9SBL AACP91789D	02340616 02340616 07394427 00059632 08125456 05340445	Olirector Nico-Executive - Independent Olirector Nico-Executive - Independent Olirector Nico-Executive - Independent Olirector Nico-Executive - Independent Olirector Nico-Executive - Non Independent Olirector Nico-Executive - Non Independent Olirector	Not Applicable Not Applicable Not Applicable		29-02-1954 22-07-1959 09-07-1955 18-10-1961	No No No No No No No No No				Active	564 564 564 564 564 564		00-06-2016 09-06-2021 15-01-2023 06-06-2018	09-06-2021		90.22	2 2 0 1	0 4 2 0	2 5 1 1 0 0 0 0 0 0 0	0	2	

Auc	dit Committee Details						
			Whether the A	udit Committee has a Regular Chairperson	Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03340616	Sumit Bose	Non-Executive - Independent Director	Chairperson	03-08-2016		
2	07394437	Alice Vaidyan	Non-Executive - Independent Director	Member	09-06-2021		
3	00059632	Gagan Rai	Non-Executive - Independent Director	Member	02-02-2023		
4	08125456	Purana Housdurgamvijaya Deepti	Non-Executive - Non Independent Director	Member	03-06-2021		
5							
6							
7							
8							
9							
10							

			bers and Category 1 of Directors shall be prefilled a	utomatically			
Nor	mination and remunerat	ion committee					
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07394437	Alice Vaidyan	Non-Executive - Independent Director	Chairperson	02-02-2023		
2	03340616	Sumit Bose	Non-Executive - Independent Director	Member	03-08-2016		
3	02144558	Saurabh Agrawal	Non-Executive - Non Independent Director	Member	09-11-2017		
4							
5							
6							
7							
8							
9							
10							

			pers and Category 1 of Directors shall be prefilled a	utomatically			
Stake	eholders Relationship (Committee					
			No				
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							

Risk	Management Committee													
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks							
1	08125456	Purana Housdurgamvijaya Deepti	Non-Executive - Non Independent Director	Chairperson	04-05-2018									
2	03340616	Sumit Bose	Non-Executive - Independent Director	Member	03-08-2016									
3	05340445	Christopher Colahan	Non-Executive - Non Independent Director	Member	30-10-2023									
4	00059632	Gagan Rai	Non-Executive - Independent Director	Member	30-10-2023									
5	03435242	Neelesh Garg	Executive Director	Member	24-09-2015									
6														
7														
8														
9														
10														

οr	porate Social Responsibility Committee														
		Yes													
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks								
1	03340616	Sumit Bose	Non-Executive - Independent Director	Chairperson	03-08-2016										
2	02144558	Saurabh Agrawal	Non-Executive - Non Independent Director	Member	12-06-2020										
3	03435242	Neelesh Garg	Executive Director	Member	24-09-2015										
4															
5															
6															
,															
9															
10															

Oth	er Committee					
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						



			Δι	nnexure 1							
	III. Meeting of Board of Directors			mickare 1							
	Disclosure of notes on meeting of board of directo	ors explanatory	Add Not	es							
s	Sr Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*					
	Add Delete										
	1 08-08-2023			Yes	8	8	3				
Ŀ	2 30-10-2023	82		Yes	8	8	3				
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* to be filled in only for the current quarter meetings

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					Ann	exure 1				
					ng of Committees					
				Disclosure o	of committees explanatory	Add Not	es			
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
	Add Delete	•								
1	Audit Committee	07-08-2023				Yes	4	4	3	
2	Audit Committee	25-10-2023	78			Yes	4	4	3	C
3	Risk Management Committee	07-08-2023				Yes	3	3	1	2
4	Risk Management Committee	25-10-2023	78			Yes	3	3	1	1
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* to be filled in only for the current quarter meetings

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Annexure 1				
V. Related Party Transactions				
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	
1	Whether prior approval of audit committee obtained	Yes		
2	Whether shareholder approval obtained for material RPT	NA.		
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes		
	Disclosure of notes on related par	Add Notes		
	Disclosure of notes of material transaction wi	Add Notes		
Pr	Prov			

- W Details of non compliance of prior approval of audit committee obtained
 W Details of non compliance of shareholder approval obtained for material RPT
- W Details of non compliance of RPT entered into pursuant to omnibus approval have been reviewed by audit committee
- Dis Disclosure notes on quarterly formats for compliance report on corporate governance

Disclosure of notes of material transaction with related party

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Details of Cyber security incidence				
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter			No	
Date of the event		Brief details of the event		

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	Annexure 1				
VI. Affirmations					
Sr	Subject	Compliance status (Yes/No)			
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No			
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 Yes				
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes			
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	No			
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes			
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes			
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes			
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors. No				
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Add Notes			

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Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Ashish Sarma
2	Designation	Company Secretary

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Signatory Details	
Name of signatory	Ashish Sarma
Designation of person	Company Secretary
Place	Mumbai
Date	18-01-2024

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