

Tata AIG General Insurance Company Limited

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IRDA Registration No.: 108
CIN : U85110MH2000PLC128425



**Rationale for premium revision under Tata AIG MediCare Premier UIN:
TATHLIP21257V022021**

The product “TATA AIG MediCare Premier” was launched in 2018. We have revised the premium structure under product with effect from 15th February, 2023. The revised premium is based on additional factor i.e ‘zone’ in which the insured person(s) reside.

Rationale behind this premium structure change is based on varying claim experience across geographical zones. Such variation is basis multiple aspects like: different lifestyle of customers, level of awareness of health, pro-active wellness to prevent adverse conditions, cost of treatment in hospitals in the zone etc. As a result of introduction of new rating factor 'Zone', premium rates for customers residing in Zone A has increased, there is a reduction in premium rates for most of Zone B customers and all of Zone C customers.

Such rate change is commensurable with an incurred claim ratio of the product for FY 2021-22, which is 67%.

The insured person(s) locations (cities) have been classified into three zones (A, B & C).

The locations covered in each of the three zones are as follows:

Zone	Locations
A	Mumbai including MMR/ Thane, Delhi NCR/Faridabad/Ghaziabad, Ahmedabad, Surat and Baroda
B	Hyderabad, Bengaluru, Kolkata, Indore, Chennai, Chandigarh/ Mohali/ Punchkula/Zirakpur, Pune/Pimpri Chinchwad and Rajkot
C	Rest of India

We have obtained UIN: TATHLIP23167V032223 from the IRDAI, vide letter ref no.: TATHLIP23167V032223 dated 27/01/2023 to launch the revised Product.