



Tata AIG General Insurance Company Limited
Peninsula Business Park, Tower A, 15th Floor,
Ganpat Rao Kadam Marg,
Lower Parel, Mumbai - 400 013
Tel No. +22 6669 9697
www.tataaig.com
IRDA Registration No. : 108
CIN : U85110MH2000PLC128425

30th October 2023

The Manager
Listing Department (Wholesale Debt Segment)
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

Sub: Intimation under Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations)

BSE Security ID	Security Code	ISIN
815TAGICL33	975114	INE067X08034

Dear Sir/Madam,

This is to inform you that pursuant to the provisions of Regulation 52(7) and 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceeds of Rs. 545 Cores issue of Unsecured, Non-Convertible Debentures (“NCDs”) raised on 27th September 2023 were utilized for the objects stated in the General Information Document/ Key Information Document and that there are no deviations or variations in the use of proceeds.

The statement of utilization of issue proceeds and statement of deviation/variation is attached herewith as **Annexure-A**.

We request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Tata AIG General Insurance Company Limited

(Ashish Sarma)
Company Secretary
Membership No. ACS 18936

CC:

- **Axis Trustee Services Limited**
- **National Securities Depository Limited**
- **Central Depository Services (India) Limited**
- **CRISIL Limited**
- **ICRA Limited**
- **India Ratings and Research Private Limited**
- **NSDL Database Management Limited**

Annexure - A**A. Statement of utilization of issue proceeds of Non-Convertible Securities issued during the period July 1, 2023 to September 30, 2023 are appended below:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Tata AIG General Insurance Company Limited	INE067X08034	Private Placement	Unsecured, Subordinated, Rated, Fully Paid-up, Listed, Taxable, Redeemable, Non-Convertible Debentures	27 th September 2023	Rs. 5,45,00,00,000	Rs. 5,45,00,00,000	No	Not Applicable	-

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of the Listed Entity	Tata AIG General Insurance Company Limited
Mode of fund raising	Private Placement
Type of instrument	Unsecured, Subordinated, Rated, Fully Paid-up, Listed, Taxable, Redeemable, Non-Convertible Debentures
Date of raising funds	27 th September 2023
Amount raised	Rs. 545 crore
Report filed for quarter ended	30 th September 2023
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable

If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the deviation/ variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: Not Applicable						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						

For Tata AIG General Insurance Company Limited

(Ashish Sarma)
Company Secretary
Membership No. ACS 18936

Date: 30th October 2023